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**2014 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

022103 MONROEVILLE BORO, ALLEGHENY COUNTY

MONROEVILLE BORO, ALLEGHENY County
BALANCE SHEET
 December 31, 2014

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Grants/Funds)	Capital Projects	Debt Service	Enterprise	Internal Service	Mutual Agency	General Fixed Assets	General Long-Term Debt	Management Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									26,180,191	26,180,191
240-259	Current Portion of Long-Term Debt and Other Credits	1,771,038									1,771,038
Total Liabilities and Other Credits		3,910,795		656,758				1,189,206		26,180,191	31,936,950

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								71,861,365		71,861,365
270-289	Fund Balance / Retained Earnings on 12/31	5,952,634	209,474	3,526,751				43,765,637			53,454,496
291-299	Other Equity										
Total Fund and Account Group Equity		5,952,634	209,474	3,526,751				43,765,637	71,861,365		125,315,861

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											157,252,811
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MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State/Local Fuels)	Capital Projects	Debt Service	Enterprise	Interest Service	Trust and Agency	Maintenance Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	383	170	332			1,699,345	1,700,230
342.00	Rents and Royalties	59,115						59,115
Total Interest, Rents and Royalties		59,498	170	332			1,699,345	1,759,345

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants	18,000						18,000
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements		314					314
353.00	Federal Payments in Lieu of Taxes							
Total Federal		18,000	314					18,314

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	4,335						4,335
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	25,949						25,949
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		620,270					620,270
355.04	Alcoholic Beverage Licenses	16,550						16,550
355.05	General Municipal Pension System State Aid	356,287					364,032	720,319
355.07	Foreign Fire Insurance Tax Distribution	199,061						199,061
355.08	Local Share Assessment/Gaming Proceeds							

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Aid Funds)	Capital Projects	Public Services	Enterprise	Internal Service	Trust and Agency	Monroe Included ONLY

REVENUES

State								
355.09	Marcellus Shale Impact Fee Distribution	1,760						1,760
355.00	All Other State Shared Revenues and Entitlements	343,463						343,463
356.00	State Payments in Lieu of Taxes							
Total State		947,405	620,270				364,032	1,931,707

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	208,696						208,696
Total Local Government Units		208,696						208,696

Charges for Service								
361.00	General Government	150,589						150,589
362.00	Public Safety	108,343						108,343
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	8,714						8,714
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)	13,591						13,591
364.60	Host Municipality Benefit Fee for Solid Waste Facility	382,176						382,176
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	265,301						265,301

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State/Local Funds)	Capital Projects	D.E. Service	Enterprise	Internal Service	Trust and Agency	Mon-Monahan Only

REVENUES

Charges for Service								
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		928,714						928,714

Unclassified Operating Revenues							
383.00	Special Assessments						
386.00	Escheats (sale of personal property)						
387.00	Contributions and Donations from Private Sectors	23,553					23,553
388.00	Fiduciary Fund Pension Contributions					2,328,282	2,328,282
389.00	All Other Unclassified Operating Revenues						
Total Unclassified Operating Revenues		23,553				2,328,282	2,351,835

Other Financing Sources							
391.00	Proceeds of General Fixed Asset Disposition						
392.00	Interfund Operating Transfers	119,000	1,000,000				1,119,000
393.00	Proceeds of General Long-Term Debt		1,338,019				1,338,019
394.00	Proceeds of Short Term-Debt						

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Grants/Funds)	Capital Projects	Debt Service	Enterprise	Internal Service	Interfund Agency	Monroe/Allegheny Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		119,000		2,338,019				2,457,019

TOTAL REVENUES

28,781,454	620,754	2,338,351				4,391,659	36,132,218
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	110,405						110,405
401.00	Executive (Manager or Mayor)	352,914						352,914
402.00	Auditing Services / Financial Administration	515,632						515,632
403.00	Tax Collection	480,333						480,333
404.00	Solicitor / Legal Services	252,009						252,009
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing	377,995		129,963				507,958
408.00	Engineering Services	162,803						162,803
409.00	General Government Buildings and Plant	533,262						533,262
Total General Government		2,785,353		129,963				2,915,316

Public Safety

410.00	Police	9,754,212		5,547				9,759,759
411.00	Fire	782,036						782,036
412.00	Ambulance / Rescue	80,138						80,138
413.00	UCC and Code Enforcement	211,033						211,033
414.00	Planning and Zoning							
415.00	Emergency Management and Communications							

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Grant Funds)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	117,051						117,051
Total Public Safety		10,944,470		5,547				10,950,017

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal	219,832						219,832
427.00	Solid Waste Collection and Disposal (garbage)	1,007,445		1,729				1,009,174
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation		1,227,277		1,729				1,229,006

Public Works - Highways and Streets								
430.00	General Services - Administration	940,514		56,240				996,754
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	57,752	388,212					445,964
433.00	Traffic Control Devices	500,299	61,282	7,420				569,001
434.00	Street Lighting	5,915	245,140					251,055
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	113,108		176,562				289,670

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Grants/Fuels)	Capital Projects	DPW Services	Enterprise	Internal Services	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets							
437.00	Repairs of Tools and Machinery	627,141					627,141
438.00	Maintenance and Repairs of Roads and Bridges		1,928	320,405			322,333
439.00	Highway Construction and Rebuilding Projects						
Total Public Works - Highways and Streets		2,244,729	696,562	560,627			3,501,918

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
Total Other Public Works Enterprises							

Culture and Recreation							
451.00	Culture-Recreation Administration	122,671					122,671
452.00	Participant Recreation	67,166					67,166
453.00	Spectator Recreation						
454.00	Parks	1,444,220					1,444,220
455.00	Shade Trees						
456.00	Libraries	1,270,608					1,270,608

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Grants)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers	423,070						423,070
459.00	All Other Culture and Recreation	221,086						221,086
Total Culture and Recreation		3,548,821						3,548,821

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development	336,779						336,779
Total Community Development		336,779						336,779

Debt Service								
471.00	Debt Principal (short-term and long-term)	2,355,000						2,355,000
472.00	Debt Interest (short-term and long-term)	817,472						817,472
475.00	Fiscal Agent Fees							
Total Debt Service		3,172,472						3,172,472

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	356,287						356,287
484.00	Worker Compensation Insurance							

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Grant Funds)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items

487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		356,287						356,287

Insurance

486.00	Insurance, Casualty, and Surety	1,152,885						1,152,885
Total Insurance		1,152,885						1,152,885

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid					3,842,404		3,842,404
489.00	All Other Unclassified Expenditures					21,236		21,236
Total Unclassified Operating Expenditures						3,863,640		3,863,640

Other Financing Uses

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	1,000,000		119,000				1,119,000
493.00	All Other Financing Uses							
Total Other Financing Uses		1,000,000		119,000				1,119,000

TOTAL EXPENDITURES

26,769,073	696,562	816,866				3,863,640	32,146,141
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

2,012,381	-75,808	1,521,485				528,019	3,986,077
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MONROEVILLE BORO

December 31, 2014

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Series of 2012B	Bond	2012	2021	3,445,000	3,445,000		0		3,445,000		3,445,000
Series of 2012A	Bond	2012	2022	5,000,000	4,735,000		85,000		4,650,000		4,650,000
Series of 2010	Bond	2010	2019	11,260,000	6,410,000		75,000		6,335,000		6,335,000
Series of 2010A	Bond	2010	2016	7,210,000	5,385,000		1,785,000		3,600,000		3,600,000
Series of 2011	Bond	2011	2026	7,450,000	6,465,000		410,000		6,055,000		6,055,000
Revenue Bonds and Notes											
Lease Rental Debt											
Capital Lease 185413000	Capital Leases	2014	2024	1,076,356	0	1,076,356	0		1,076,356		1,076,356
Capital Lease 185416000	Capital Leases	2014	2019	261,663	0	261,663	0		261,663		261,663
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding 25,423,019

Capitalized lease obligations

Net debt 25,423,019

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2014

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	5,547		5,547
Recreation			
Sewer			
Solid Waste			
Streets / Highways	56,240	260,405	316,645
Water			
Other: I/T	113,233		113,233
Other: Library		16,730	16,730
Other: Storm Sewers		156,140	156,140
Community Development			
TOTAL CAPITAL EXPENDITURES	175,020	433,275	608,295

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

11,505,140

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Timothy Little Appointed Auditor/CPA

MONROEVILLE BORO, ALLEGHENY County
December 31, 2014

NOTES / COMMENTS