

2008 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

ph: 888-223-6837 | fax: 717-783-1402

City of: _____

County: _____

Borough of _____

County: _____

Township of: _____

County: _____

Municipality of: Monroeville

County: Allegheny

BALANCE SHEET
 December 31, 2008

GOVERNMENTAL FUNDS				
ASSETS AND OTHER DEBITS	General Fund	Special Revenue		Debt Service
		(Including State Liquid Fuels)	Capital Projects	
100-120 Cash and Investments	17,261,827	2,160,541	4,485,454	
140-144 Tax Receivable	2,481,735			
121-129				
145-149 Accounts Receivable (excluding taxes)	374,564	113,921		
130 Due from Other Funds	1,138,195		772,885	
131-139				
150-159 Other Current Assets	5,551			
160-169 Fixed Assets				
180-189 Other Debits				
TOTAL ASSETS AND OTHER DEBITS	21,261,872	2,274,462	5,258,339	
LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes & Other Payroll Withholdings				
209				
231-239 All Other Current Liabilities	1,202,821	1,667	454,113	
230 Due to Other Funds		1,334,172	576,908	
260-269 Long Term Liabilities				
240-259 Current Portion of Long Term Debt & Other Credits	2,661,114			
TOTAL LIABILITIES AND OTHER CREDITS	3,863,935	1,335,839	1,031,021	
FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/ Retained Earnings on 12/31	17,397,937	938,623	4,227,318	
291-299 Other Equity				
TOTAL FUND AND ACCOUNT GROUP EQUITY	17,397,937	938,623	4,227,318	

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum Only
				Fixed Assets	Long Term Debt	
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments			21,606,824			45,514,646
140-144 Tax Receivable						2,481,735
121-129						
145-149 Accounts Receivable (excluding taxes)						488,485
130 Due from Other Funds						1,911,080
131-139						
150-159 Other Current Assets						5,551
160-169 Fixed Assets				57,204,114		57,204,114
180-189 Other Debits					28,328,680	28,328,680
TOTAL ASSETS AND OTHER DEBITS			21,606,824	57,204,114	28,328,680	135,934,291

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes & Other Payroll Withholdings						
-209						
231-239 All Other Current Liabilities						1,658,601
230 Due to Other Funds						1,911,080
260-269 Long Term Liabilities					28,328,680	28,328,680
240-259 Current Portion of Long Term Debt & Other Credits						2,661,114
TOTAL LIABILITIES AND OTHER CREDITS					28,328,680	34,559,475

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						
290 Investment in General Fixed Assets				57,204,114		57,204,114
270-289 Fund Balance/ Retained Earnings on 12/31			21,606,824			44,170,702
291-299 Other Equity						
TOTAL FUND AND ACCOUNT GROUP EQUITY			21,606,824	57,204,114		101,374,816

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

135,934,291

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

REVENUES	GOVERNMENTAL FUNDS			
	Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
	General Fund			
TAXES				
301.00 Real Estate Taxes	4,261,429			
305.00 Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)	645,599			
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes	987,442			
310.20 Earned Income Taxes/Wage Taxes	6,549,975			
310.30 Business Gross Receipts Taxes	7,058,347			
310.40 Occupation Taxes (levied under Act 511)				
310.50 Emergency & Municipal Services Tax**	1,288,207			
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes	70,100			
310.90 Other Local Tax Enabling Act/ Act 511 Taxes				

TOTAL TAXES	20,861,099			
LICENSES & PERMITS				
320-322 All Other Licenses and Permits	208,942	250		
321.80 Cable Television Franchise Fees		443,962		
TOTAL LICENSES & PERMITS	208,942	444,212		
FINES AND FORFEITS				
330-332 Fines and Forfeits	146,335			
TOTAL FINES AND FORFEITS	146,335			
INTEREST, RENTS AND ROYALTIES				
341.00 Interest Earnings	573,803	10,582	256,641	
342.00 Rents and Royalties	68,924			
TOTAL INTEREST, RENTS AND ROYALTIES	642,727	10,582	256,641	

** Formerly Occupational Privilege Tax (OPT)

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
301.00 Real Estate Taxes				4,261,429
305.00 Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)				645,599
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes				987,442
310.20 Earned Income Taxes/Wage Taxes				6,549,975
310.30 Business Gross Receipts Taxes				7,058,347
310.40 Occupation Taxes (levied under Act 511)				
310.50 Emergency & Municipal Services Tax**				1,288,207
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				70,100
310.90 Other Local Tax Enabling Act/ Act 511 Taxes				
TOTAL TAXES				20,861,099

LICENSES & PERMITS			
320-322 All Other Licenses and Permits			209,192
321.80 Cable Television Franchise Fees			443,962
TOTAL LICENSES & PERMITS			653,154

FINES AND FORFEITS			
330-332 Fines and Forfeits			146,335
TOTAL FINES AND FORFEITS			146,335

INTEREST,RENTS AND ROYALTIES			
341.00 Interest Earnings		952,882	1,793,908
342.00 Rents and Royalties			68,924
TOTAL INTEREST,RENTS AND ROYALTIES		952,882	1,862,832

INTERGOVERNMENTAL REVENUES

GOVERNMENTAL FUNDS

FEDERAL

	Special Revenue (Including State Capital Debt Service)		
	General Fund	Liquid Fuels	Projects
351.03 Highways and Streets			
351.09 Community Development			
351.00 All Other Federal Capital and Operating Grants			
352.01 National Forest			
352.00 All Other Federal Shared Revenue and Entitlements	158,289	42,975	
353.00 Federal Payments in Lieu of Taxes			
TOTAL FEDERAL	158,289	42,975	

STATE

354.03 Highways and Streets			
354.09 Community Development			
354.15 Recycling/Act 101	41,519		
354.00 All Other State Capital and Operating Grants			
355.01 Public Utility Realty Tax (PURTA)	32,469		
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		623,273	
355.04 Alcoholic Beverage Licenses	16,950		
355.05 General Municipal Pension System State Aid	216,607		
355.00 All Other State Shared Revenues & Entitlements	384,057		192,500
356.00 State Payments in Lieu of Taxes			
TOTAL STATE	691,602	623,273	192,500

LOCAL GOVERNMENT UNITS

357.03 Highways and Streets			
357.00 All Other Local Governmental Units Capital and Operating Grants			
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services			
359.00 Local Government Units, Authorities Payments and payments in Lieu of Taxes			
Total Local Government Units			

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency
			Memorandum Only
FEDERAL			
351.03 Highways and Streets			
351.09 Community Development			
351.00 All Other Federal Capital and Operating Grants			
352.01 National Forest			
352.00 All Other Federal Shared Revenue and Entitlements			201,264
353.00 Federal Payments in Lieu of Taxes			
TOTAL FEDERAL			201,264

STATE			
354.03 Highways and Streets			
354.09 Community Development			
354.15 Recycling/Act 101			41,519
354.00 All Other State Capital and Operating Grants			
355.01 Public Utility Realty Tax (PURTA)			32,469
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback			623,273
355.04 Alcoholic Beverage Licenses			16,950
355.05 General Municipal Pension System State Aid			216,607
355.00 All Other State Shared Revenues & Entitlements			576,557
356.00 State Payments in Lieu of Taxes			
TOTAL STATE			1,507,375

LOCAL GOVERNMENT UNITS			
357.03 Highways and Streets			
357.00 All Other Local Governmental Units Capital and Operating Grants			
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services			
359.00 Local Government Units, Authorities Payments and payments in Lieu of Taxes			
Total Local Government Units			

TOTAL INTERGOVERNMENTAL REVENUES	\$1,708,639
---	--------------------

REVENUES	GOVERNMENTAL FUNDS			
		Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
CHARGES FOR SERVICE	General Fund			
361.00 General Government	186,879			
362.00 Public Safety	60,524			
363.20 Parking				
363.00 All Other Charges for Highway & Street Services	44,146			
364.10 Wastewater/ Sewage Charges				
364.30 Solid Waste Collection & Disposal Charge (trash)	8,400			
364.60 Host Municipality Benefit Fee for Solid Waste Facility	425,111			
364.00 All Other Charges for Sanitation Services	2,875			
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation	539,248			
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 All Other Charges for Service				
TOTAL CHARGES FOR SERVICE	1,266,983			
UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors	38,643		18,992	
388.00 Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues				
TOTAL UNCLASSIFIED OPERATING REVENUES	38,643		18,992	
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition			151,600	
392.00 Interfund Operating Transfers			172,358	
393.00 Proceeds of General Long-Term Debt				
394.00 Proceeds of Short-Term Debt				
395.00 Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES			323,958	
TOTAL REVENUES	24,014,620	1,121,042	792,091	

REVENUES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL	
CHARGES FOR SERVICE	Enterprise	Internal Service	Trust & Agency	Memorandum Only
361.00 General Government				186,679
362.00 Public Safety				60,524
363.20 Parking				
363.00 All Other Charges for Highway & Street Services				44,146
364.10 Wastewater/ Sewage Charges				
364.30 Solid Waste Collection & Disposal Charge (trash)				8,400
364.60 Host Municipality Benefit Fee for Solid Waste Facility				425,111
364.00 All Other Charges for Sanitation Services				2,875
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation				539,248
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 All Other Charges for Service				
TOTAL CHARGES FOR SERVICE				1,266,983
UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors				57,635
388.00 Fiduciary Fund Pension Contributions	 	 	1,791,490	1,791,490
389.00 All Other Unclassified Operating Revenues				
TOTAL UNCLASSIFIED OPERATING REVENUES			1,791,490	1,849,125
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition				151,600
392.00 Interfund Operating Transfers				172,358
393.00 Proceeds of General Long-Term Debt				
394.00 Proceeds of Short-Term Debt				
395.00 Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES				323,958
TOTAL REVENUES			2,744,372	28,672,125

EXPENDITURES

GOVERNMENTAL FUNDS

GENERAL GOVERNMENT

	General Fund	Special Revenue		Debt Service
		(Including State Liquid Fuels)	Capital Projects	
400.00 Legislative (Governing) Body	220,075			
401.00 Executive (Manager or Mayor)	495,786			
402.00 Auditing Services / Financial Administration	434,308		550	
403.00 Tax Collection	886,153			
404.00 Solicitor / Legal Services	355,466			
405.00 Secretary / Clerk				
406.00 Other General Government Administration				
407.00 IT-Networking Services-Data Processing	334,476		29,074	
408.00 Engineering Services	170,990			
409.00 General Government Buildings and Plant	625,520			
TOTAL GENERAL GOVERNMENT	3,522,754		29,624	

PUBLIC SAFETY

410.00 Police	9,222,255	69,988	352,242	
411.00 Fire	700,280		2,399,115	
412.00 Ambulance / Rescue	80,923			
413.00 UCC & Code Enforcement	192,427			
414.00 Planning and Zoning				
415.00 Emergency Management & Communications				
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety	114,630			
TOTAL PUBLIC SAFETY	10,310,515	69,988	2,751,357	

HEALTH AND HUMAN SERVICES

420.00- 425.00 Health and Human Services				
--	--	--	--	--

PUBLIC WORKS-SANITATION

426.00 Recycling Collection and Disposal	187,725			
427.00 Solid Waste Collection and Disposal (trash)	893,896		57,803	
428.00 Weed Control				
429.00 Wastewater / Sewage Collection and Treatment				
TOTAL PUBLIC WORKS-SANITATION	1,081,621		57,803	

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
GENERAL GOVERNMENT					
400.00 Legislative (Governing) Body				220,075	
401.00 Executive (Manager or Mayor)				495,766	
402.00 Auditing Services / Financial Administration				434,858	
403.00 Tax Collection				886,153	
404.00 Solicitor / Legal Services				355,466	
405.00 Secretary / Clerk					
406.00 Other General Government Administration					
407.00 IT-Networking Services-Data Processing				363,550	
408.00 Engineering Services				170,990	
409.00 General Government Buildings and Plant				625,520	
TOTAL GENERAL GOVERNMENT				3,552,378	

PUBLIC SAFETY					
410.00 Police				9,644,485	
411.00 Fire				3,099,395	
412.00 Ambulance / Rescue				80,923	
413.00 UCC & Code Enforcement				192,427	
414.00 Planning and Zoning					
415.00 Emergency Management & Communications					
416.00 Militia and Armories					
417.00 Examination of Licensed Occupations					
418.00 Public Scales (weights and measures)					
419.00 Other Public Safety				114,630	
TOTAL PUBLIC SAFETY				13,131,860	

HEALTH AND HUMAN SERVICES					
420.00- 425.00 Health and Human Services					

PUBLIC WORKS-SANITATION					
426.00 Recycling Collection and Disposal				187,725	
427.00 Solid Waste Collection and Disposal (trash)				951,499	
428.00 Weed Control					
429.00 Wastewater / Sewage Collection and Treatment					
TOTAL PUBLIC WORKS-SANITATION				1,139,224	

EXPENDITURES

GOVERNMENTAL FUNDS

PUBLIC WORKS-HIGHWAYS & STREETS

	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
430.00 General Services-Administration	1,229,515		393,027	
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance-Snow Removal	174,296	287,019	132,996	
433.00 Traffic Control Devices	294,574	55,214	749,344	
434.00 Street Lighting	43,482	292,427		
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains	91,802		245,960	
437.00 Repairs of Tools and Machinery	586,876			
438.00 Maintenance & Repairs of Roads & Bridges			368,841	
439.00 Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS-HIGHWAYS & STREETS	2,420,345	634,660	1,890,168	

PUBLIC WORKS-OTHER SERVICES

440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS-OTHER SERVICES				

CULTURE AND RECREATION

451.00 Culture-Recreation Administration	249,692			
452.00 Participant Recreation	107,258			
453.00 Spectator Recreation				
454.00 Parks	1,266,262		7,814	
455.00 Shade Trees				
456.00 Libraries	1,326,783		46,097	
457.00 Civil and Military Celebrations				
458.00 Senior Citizens' Centers	375,643		193,325	
459.00 All Other Culture and Recreation		175,435		
TOTAL CULTURE AND RECREATION	3,325,638	175,435	247,236	

COMMUNITY DEVELOPMENT

461.00 Conservation of Natural Resources				
462.00 Community Development and Housing				
463.00 Economic Development				
464.00 Economic Opportunity				
465.00 -469.00 All Other Community Development	460,014			
TOTAL COMMUNITY DEVELOPMENT	460,014			

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
PUBLIC WORKS-HIGHWAYS & STREETS				
430.00 General Services-Administration				1,622,542
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance-Snow Removal				594,311
433.00 Traffic Control Devices				1,099,132
434.00 Street Lighting				335,909
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains				337,562
437.00 Repairs of Tools and Machinery				586,876
438.00 Maintenance & Repairs of Roads & Bridges				368,841
439.00 Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS-HIGHWAYS & STREETS				4,945,173
PUBLIC WORKS-OTHER SERVICES				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS-OTHER SERVICES				
CULTURE AND RECREATION				
451.00 Culture-Recreation Administration				249,692
452.00 Participant Recreation				107,258
453.00 Spectator Recreation				
454.00 Parks				1,274,076
455.00 Shade Trees				
456.00 Libraries				1,372,880
457.00 Civil and Military Celebrations				
458.00 Senior Citizens' Centers				588,968
459.00 All Other Culture and Recreation				175,435
TOTAL CULTURE AND RECREATION				3,748,309
COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources				
462.00 Community Development and Housing				
463.00 Economic Development				
464.00 Economic Opportunity				
465.00 -469.00 All Other Community Development				460,014
TOTAL COMMUNITY DEVELOPMENT				460,014

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term)	1,515,000			
472.00 Debt Interest (short-term and long-term)	995,671			
475.00 Fiscal Agent Fees	2,040			
TOTAL DEBT SERVICE	2,512,711			

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
Employer Paid Withholding Taxes and Unemployment Compensation				
481.00				
482.00 Judgments and Losses				
483.00 Pension / Retirement Fund Contributions	216,607			
484.00 Worker Compensation Insurance				
487.00 Group Insurance and other Benefits				
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	216,607			

INSURANCE				
486.00 Insurance, Casualty, and Surety	767,909			

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES				

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues				
492.00 Interfund Operating Transfers		172,358		
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES		172,358		

TOTAL EXPENDITURES	24,618,114	1,052,441	4,975,988	
---------------------------	-------------------	------------------	------------------	--

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	(603,494)	68,601	(4,183,897)	
---	------------------	---------------	--------------------	--

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term)				1,515,000
472.00 Debt Interest (short-term and long-term)				995,671
475.00 Fiscal Agent Fees				2,040
TOTAL DEBT SERVICE				2,512,711

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
Employer Paid Withholding Taxes and Unemployment Compensation				
481.00				
482.00 Judgments and Losses			5,581,209	5,581,209
483.00 Pension / Retirement Fund Contributions				216,607
484.00 Worker Compensation Insurance				
487.00 Group Insurance and other Benefits				
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS			5,581,209	5,797,816

INSURANCE				
486.00 Insurance, Casualty, and Surety				767,909

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid	 	 	1,485,276	1,485,276
489.00 All Other Unclassified Expenditures			117,378	117,378
TOTAL UNCLASSIFIED OPERATING EXPENDITURES			1,602,654	1,602,654

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues				
492.00 Interfund Operating Transfers				172,358
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES				172,358

TOTAL EXPENDITURES			7,183,863	37,830,406
---------------------------	--	--	------------------	-------------------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES			(4,439,491)	(9,158,281)
---	--	--	--------------------	--------------------

DEBT STATEMENT

Purpose Bond(B) Issue Date Maturity Date of Issue Original Amount Outstanding Principal Incurred This Year Principal Paid This Year Current Year Accretion of Year End (1) Unamortized Plus (less) Total Balance
 Note (N) (year) (year) (year) Year (1) Year (Additions) Compound Interest Bonds Premium (Discount)

GENERAL OBLIGATION BONDS AND NOTES											
Series of	Bond	Issue	Maturity	Date	of Issue	Original	Outstanding	Principal	Incurred	Current	
	Note	(year)	(year)	(year)	Year	Amount	Year	This	This	Year	
	(N)	(year)	(year)	(year)	(1)		(1)	Year	Year	End	
										(1)	
										Unamortized	
										Premium	
										(Discount)	
Series of 2003	B	2003	2012	2012	3,355,000	2,095,000	2,095,000	400,000		1,695,000	1,695,000
Series of 2003A	B	2003	2012	2012	8,480,000	5,690,000	5,690,000	1,080,000		4,610,000	4,610,000
Series of 2005	B	2005	2019	2019	6,135,000	6,125,000	6,125,000	5,000		6,120,000	6,120,000
Series of 2005A	B	2005	2016	2016	7,520,000	7,510,000	7,510,000	30,000		7,480,000	7,480,000
Series of 2007	B	2007	2022	2022	7,590,000	7,590,000	7,590,000			7,590,000	7,590,000
REVENUE BONDS AND NOTES											
LEASE RENTAL DEBT/GENERAL LEASES											
OTHER											
Compensated Absences						816,697	816,697	18,031	1,048	833,680	833,680
TOTAL OUTSTANDING DEBT											

Total bonds and notes outstanding	27,495,000
Capitalized lease obligations	833,680
Other debt	28,328,680

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Electric			-
Fire			-
Gas System			-
General Government	29,624		29,624
Health			-
Housing			-
Libraries	46,097		46,097
Mass Transit			-
Parks	7,814		7,814
Police	198,006	224,224	422,230
Recreation			-
Sewer			-
Solid Waste	57,603		57,603
Streets/Highways	201,009	693,855	894,864
Water			-
Other (Please Specify)			-
Fire	2,399,115		2,399,115
Traffic Signal		749,344	749,344
Cable Television	10,288		10,288
Senior Citizens Center	66,271	127,054	193,325
Storm Sewers		245,960	245,960

TOTAL CAPITAL EXPENDITURES			5,056,264

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)*	\$11,725,510
<i>*Use income from box 16 of the W-3 Statement</i>	

HOSACK, SPECHT, MUETZEL & WOOD LLP

P. J. VANCHERI, CPA

L. E. MBERTZ, CPA
J. ZIVKOVIC, CPA

P. C. DURNY, CPA
R. V. JOHNSON, CPA
K. D. NICE, CPA
S. H. NIEDENBERGER, CPA
C. L. PUSATERI, CPA
J.P. WOLSTONCROFT, CPA

CERTIFIED PUBLIC ACCOUNTANTS

305 Mt. LEBANON BOULEVARD, SUITE 301

PITTSBURGH, PENNSYLVANIA 15234-1500

PHONE - (412) 343-9200

FAX - (412) 343-9209

EMAIL - HSMW@HSMWCPA.COM

G. M. HOSACK (1934-1941)
W. H. SPECHT (1934-1976)
A. C. WOOD (1934-1978)
C. A. MUETZEL (1934-1983)

Independent Auditor's Report

Members of Council
Municipality of Monroeville
Allegheny County, Pennsylvania

Dear Members:

We have audited the Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, Statement of Capital Expenditures, and Other Information (the Schedules) included in the Annual Audit and Financial Report of the Municipality of Monroeville, Pennsylvania, as of and for the year ended December 31, 2008 as described in the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). The Schedules are the responsibility of the Municipality's management. Our responsibility is to express an opinion on the Schedules based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial presentation of the Schedules. We believe that our audit provides a reasonable basis for our opinion.

As described in the instructions referred to above, these Schedules were prepared using the modified accrual basis of accounting which is permitted by the DCED which practices differ from accounting principles generally accepted in the United States of America. These requirements permit the Schedules to be prepared without the presentation of the Management's Discussion and Analysis, the government-wide financial statements, the financial statement disclosures, and component unit financial information, as required by U. S. generally accepted accounting principles. The effects on the Schedules of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The aforementioned instructions indicated that only the primary municipal government should be presented. Therefore, the discrete component units of the Municipality, the Convention Visitor's Bureau and the Senior Citizens' Center, are not included in the Schedules.

In our opinion, because of the effects of the matters discussed in the preceding paragraph, the Schedules referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipality of Monroeville as of December 31, 2008, or changes in financial position for the year then ended.

In our opinion, the Schedules referred to above present fairly, in all material respects, the assets, liabilities and fund equity of the Municipality of Monroeville as of December 31, 2008, and its revenues, expenditures, and other financing sources and uses for the year then ended on the basis of accounting described in the third paragraph above.

This report is intended solely for the information and use of the governing body and management of the Municipality of Monroeville and for filing with the various local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Hosack, Specht, Muetzel & Wood LLP

HOSACK, SPECHT, MUETZEL & WOOD LLP

March 26, 2009