

2007 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

ph: 888-223-6837 I fax: 717-783-1402

City of: _____

County: _____

Borough of _____

County: _____

Township of: _____

County: _____

Municipality of: Monroeville

County: Allegheny

BALANCE SHEET

December 31, 2007

GOVERNMENTAL FUNDS					
Special Revenue					
(Including State Liquid Fuels)					
ASSETS AND OTHER DEBITS	General Fund	Capital Projects	Debt Service		
100-120 Cash and Investments	17,256,668	1,756,871	9,650,253	3,025	
140-144 Tax Receivable	2,420,110				
121-129					
145-149 Accounts Receivable (excluding taxes)	732,160	101,122			
130 Due from Other Funds	1,376,931		600,527		
131-139					
150-159 Other Current Assets	5,711				
160-169 Fixed Assets					
180-189 Other Debits					
TOTAL ASSETS AND OTHER DEBITS	21,791,580	1,857,993	10,250,780	3,025	
LIABILITIES AND OTHER CREDITS					
229 Payroll Taxes & Other Payroll Withholdings					
209					
231-239 All Other Current Liabilities	1,378,189	1,655	673,423	3,025	
230 Due to Other Funds		986,316	991,142		
260-269 Long Term Liabilities					
240-259 Current Portion of Long Term Debt & Other Credits	2,411,960		175,000		
TOTAL LIABILITIES AND OTHER CREDITS	3,790,149	987,971	1,839,565	3,025	
FUND AND ACCOUNT GROUP EQUITY					
281-284 Contributed Capital					
290 Investment in General Fixed Assets					
270-289 Fund Balance/ Retained Earnings on 12/31	18,001,431	870,022	8,411,215		
291-299 Other Equity					
TOTAL FUND AND ACCOUNT GROUP EQUITY	18,001,431	870,022	8,411,215		

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum Only
				Fixed Assets	Long Term Debt	
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments			25,941,454			54,608,271
140-144 Tax Receivable						2,420,110
121-129						
145-149 Accounts Receivable (excluding taxes)			104,861			938,143
130 Due from Other Funds						1,977,458
131-139						
150-159 Other Current Assets						5,711
160-169 Fixed Assets				53,331,871		53,331,871
180-189 Other Debits					29,826,697	29,826,697
TOTAL ASSETS AND OTHER DEBITS			26,046,315	53,331,871	29,826,697	143,108,261

LIABILITIES AND OTHER CREDITS						
229 Payroll Taxes & Other Payroll Withholdings						
209						
231-239 All Other Current Liabilities						2,056,292
230 Due to Other Funds						1,977,458
260-269 Long Term Liabilities					29,826,697	29,826,697
240-259 Current Portion of Long Term Debt & Other Credits						2,586,960
TOTAL LIABILITIES AND OTHER CREDITS					29,826,697	36,447,407

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						
290 Investment in General Fixed Assets				53,331,871		53,331,871
270-289 Fund Balance/ Retained Earnings on 12/31			26,046,315			53,328,983
291-299 Other Equity						
TOTAL FUND AND ACCOUNT GROUP EQUITY			26,046,315	53,331,871		106,660,854

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY 143,108,261

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2007

REVENUES	GOVERNMENTAL FUNDS			
	Special Revenue (Including State Liquid Fuels)		Capital Projects	Debt Service
	General Fund			
TAXES				
301.00 Real Estate Taxes	4,497,058			
305.00* Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00* Regional Asset District Sales Tax (Allegheny County municipalities only)	659,092			
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes	1,219,305			
310.20 Earned Income Taxes/Wage Taxes	6,421,987			
310.30* Business Gross Receipts Taxes	6,393,655			
310.40* Occupation Taxes (levied under Act 511)				
310.50* Emergency & Municipal Services Tax**	1,610,648			
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes	60,000			
310.90 Other Local Tax Enabling Act/ Act 511/Taxes				
TOTAL TAXES	20,861,745			
LICENSES & PERMITS				
320-322 All Other Licenses and Permits	334,618			
321.80* Cable Television Franchise Fees		401,387		
TOTAL LICENSES & PERMITS	334,618	401,387		
FINES AND FORFEITS				
330-332 Fines and Forfeits	158,759			
TOTAL FINES AND FORFEITS	158,759			
INTEREST, RENTS AND ROYALTIES				
341.00 Interest Earnings	869,800	20,809	273,317	
342.00 Rents and Royalties	39,366			
TOTAL INTEREST, RENTS AND ROYALTIES	909,166	20,809	273,317	

** Formerly Occupational Privilege Tax (OPT)

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
301.00 Real Estate Taxes				4,497,058
305.00* Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00* Regional Asset District Sales Tax (Allegheny County municipalities only)				659,092
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes				1,219,305
310.20 Earned Income Taxes/Wage Taxes				6,421,987
310.30* Business Gross Receipts Taxes				6,393,655
310.40* Occupation Taxes (levied under Act 511)				
310.50* Emergency & Municipal Services Tax**				1,610,648
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				60,000
310.90 Other Local Tax Enabling Act/ Act 511/Taxes				

TOTAL TAXES				20,861,745

LICENSES & PERMITS			
320-322 All Other Licenses and Permits			334,618
321.80* Cable Television Franchise Fees			401,387
TOTAL LICENSES & PERMITS			736,005

FINES AND FORFEITS			
330-332 Fines and Forfeits			158,759
TOTAL FINES AND FORFEITS			158,759

INTEREST,RENTS AND ROYALTIES			
341.00 Interest Earnings		1,918,057	3,081,983
342.00 Rents and Royalties			39,366
TOTAL INTEREST,RENTS AND ROYALTIES		1,918,057	3,121,349

INTERGOVERNMENTAL REVENUES

GOVERNMENTAL FUNDS

	General Fund	Special Revenue	Capital Projects	Debt Service
		(Including State Liquid Fuels)		
FEDERAL				
351.03 Highways and Streets				
351.09 Community Development				
351.00* All Other Federal Capital and Operating Grants				
352.01 National Forest				
352.00* All Other Federal Shared Revenue and Entitlements	726,610	761		
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL	726,610	761		

STATE				
354.03 Highways and Streets				
354.09 Community Development				
354.15 Recycling/Act 101	29,858			
354.00* All Other State Capital and Operating Grants				
355.01 Public Utility Realty Tax (PURTA)	35,312			
355.02- 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		565,705		
355.04 Alcoholic Beverage Licenses	16,350			
355.05 General Municipal Pension System State Aid	212,391			
355.00* All Other State Shared Revenues & Entitlements	400,954			
356.00 State Payments in Lieu of Taxes				
TOTAL STATE	694,865	565,705		

LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets				
357.00* All Other Local Governmental Units Capital and Operating Grants				
358.00* Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00 Local Government Units, Authorities Payments and payments in Lieu of Taxes				
Total Local Government Units				

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL	
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
FEDERAL				
351.03 Highways and Streets				
351.09 Community Development				
351.00* All Other Federal Capital and Operating Grants				
352.01 National Forest				
352.00* All Other Federal Shared Revenue and Entitlements				727,371
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL				727,371

STATE				
354.03 Highways and Streets				
354.09 Community Development				
354.15 Recycling/Act 101				29,858
354.00* All Other State Capital and Operating Grants				
355.01 Public Utility Realty Tax (PURTA)				35,312
355.02- 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				565,705
355.04 Alcoholic Beverage Licenses				16,350
355.05 General Municipal Pension System State Aid			451,332	663,723
355.00* All Other State Shared Revenues & Entitlements				400,954
356.00 State Payments in Lieu of Taxes				
TOTAL STATE			451,332	1,711,902

LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets				
357.00* All Other Local Governmental Units Capital and Operating Grants				
358.00* Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00 Local Government Units, Authorities Payments and payments in Lieu of Taxes				
Total Local Government Units				

TOTAL INTERGOVERNMENTAL REVENUES				\$2,439,273
---	--	--	--	--------------------

REVENUES

GOVERNMENTAL FUNDS

CHARGES FOR SERVICE	General Fund	Special Revenue (Including State Liquid Fuels)		Capital Projects	Debt Service
361.00 General Government	164,557				
362.00 Public Safety	60,993				
363.20* Parking					
363.00 All Other Charges for Highway & Street Services	42,059				
364.10* Wastewater/ Sewage Charges	1,331				
364.30 Solid Waste Collection & Disposal Charge (trash)	10,450				
364.60 Host Municipality Benefit Fee for Solid Waste Facility	440,849				
364.00* All Other Charges for Sanitation Services	6,335				
365.00 Health					
366.00 Human Services					
367.00 Culture and Recreation	603,057				
368.00 Airports					
369.00 Bars					
370.00 Cemeteries					
372.00 Electric System					
373.00 Gas System					
374.00 Housing System					
375.00 Markets					
377.00 Transit Systems					
378.00 Water System					
379.00* All Other Charges for Service					
TOTAL CHARGES FOR SERVICE	1,329,631				

UNCLASSIFIED OPERATING REVENUES

383.00* Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors	18,280		33,485	
388.00* Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues		25		
TOTAL UNCLASSIFIED OPERATING REVENUES	18,280	25	33,485	

OTHER FINANCING SOURCES

391.00* Proceeds of General Fixed Asset Disposition			
392.00* Interfund Operating Transfers			160,555
393.00 Proceeds of General Long-Term Debt			7,551,171
394.00* Proceeds of Short-Term Debt			
395.00* Refunds of Prior Year Expenditures			
TOTAL OTHER FINANCING SOURCES			7,711,726

TOTAL REVENUES

25,033,674	988,687	8,018,528	
------------	---------	-----------	--

REVENUES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL	
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government				164,557
362.00 Public Safety				60,993
363.20* Parking				
363.00 All Other Charges for Highway & Street Services				42,059
364.10* Wastewater/ Sewage Charges				1,331
364.30 Solid Waste Collection & Disposal Charge (trash)				10,450
364.60 Host Municipality Benefit Fee for Solid Waste Facility				440,849
364.00* All Other Charges for Sanitation Services				6,335
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation				603,057
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00* All Other Charges for Service				
TOTAL CHARGES FOR SERVICE				1,329,631
UNCLASSIFIED OPERATING REVENUES				
383.00* Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors				51,765
388.00* Fiduciary Fund Pension Contributions			1,364,305	1,364,305
389.00 All Other Unclassified Operating Revenues				25
TOTAL UNCLASSIFIED OPERATING REVENUES			1,364,305	1,416,095
OTHER FINANCING SOURCES				
391.00* Proceeds of General Fixed Asset Disposition				
392.00* Interfund Operating Transfers				160,555
393.00 Proceeds of General Long-Term Debt				7,551,171
394.00* Proceeds of Short-Term Debt				
395.00* Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES				7,711,726
TOTAL REVENUES			3,733,694	37,774,583

EXPENDITURES	GOVERNMENTAL FUNDS			
		Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
	General Fund			
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body	194,976		138,908	
401.00 Executive (Manager or Mayor)	466,901			
402.00 Auditing Services / Financial Administration	522,094		28,398	
403.00 Tax Collection	1,010,830		4,016	
404.00 Solicitor / Legal Services	346,088			
405.00 Secretary / Clerk				
406.00 Other General Government Administration				
407.00 IT-Networking Services-Data Processing	316,822			
408.00+ Engineering Services	213,331		15,492	
409.00 General Government Buildings and Plant	591,595			
TOTAL GENERAL GOVERNMENT	3,662,637		186,814	

PUBLIC SAFETY				
410.00 Police	9,513,773	3,673	126,465	
411.00+ Fire	697,588		2,175,154	
412.00+ Ambulance / Rescue	67,367			
413.00+ UCC & Code Enforcement	184,701		18,800	
414.00 Planning and Zoning				
415.00 Emergency Management & Communications				
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00+ Other Public Safety	103,248			
TOTAL PUBLIC SAFETY	10,566,677	3,673	2,320,419	

HEALTH AND HUMAN SERVICES				
420.00- 425.00 Health and Human Services				

PUBLIC WORKS-SANITATION				
426.00 Recycling Collection and Disposal	180,498			
427.00+ Solid Waste Collection and Disposal (trash)	834,034		115,602	
428.00 Weed Control				
429.00+ Wastewater / Sewage Collection and Treatment				
TOTAL PUBLIC WORKS-SANITATION	1,014,532		115,602	

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
GENERAL GOVERNMENT					
400.00 Legislative (Governing) Body					333,884
401.00 Executive (Manager or Mayor)					466,901
402.00 Auditing Services / Financial Administration					550,492
403.00 Tax Collection					1,014,846
404.00 Solicitor / Legal Services					346,088
405.00 Secretary / Clerk					
406.00 Other General Government Administration					
407.00 IT-Networking Services-Data Processing					316,822
408.00+ Engineering Services					228,823
409.00 General Government Buildings and Plant					591,595
TOTAL GENERAL GOVERNMENT					3,849,451

PUBLIC SAFETY					
410.00 Police					9,643,911
411.00+ Fire					2,872,742
412.00+ Ambulance / Rescue					67,367
413.00+ UCC & Code Enforcement					203,501
414.00 Planning and Zoning					
415.00 Emergency Management & Communications					
416.00 Militia and Armories					
417.00 Examination of Licensed Occupations					
418.00 Public Scales (weights and measures)					
419.00+ Other Public Safety					103,248
TOTAL PUBLIC SAFETY					12,890,769

HEALTH AND HUMAN SERVICES					
420.00- 425.00 Health and Human Services					

PUBLIC WORKS-SANITATION					
426.00 Recycling Collection and Disposal					180,498
427.00+ Solid Waste Collection and Disposal (trash)					949,636
428.00 Weed Control					
429.00+ Wastewater / Sewage Collection and Treatment					
TOTAL PUBLIC WORKS-SANITATION					1,130,134

EXPENDITURES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
		General Fund			
PUBLIC WORKS-HIGHWAYS & STREETS					
430.00	General Services-Administration	1,236,639		174,653	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance-Snow Removal	146,173	257,635		
433.00	Traffic Control Devices	257,638	50,240	66,522	
434.00	Street Lighting	48,291	277,403		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	83,780			
437.00	Repairs of Tools and Machinery	583,423			
438.00	Maintenance & Repairs of Roads & Bridges			458,365	
439.00	Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS-HIGHWAYS & STREETS		2,355,944	585,278	699,540	

PUBLIC WORKS-OTHER SERVICES					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking Facilities				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
TOTAL PUBLIC WORKS-OTHER SERVICES					

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration	230,622			
452.00+	Participant Recreation	118,201			
453.00+	Spectator Recreation				
454.00	Parks	2,054,746		3,851	
455.00	Shade Trees				
456.00	Libraries	1,306,020			
457.00+	Civil and Military Celebrations				
458.00	Senior Citizens' Centers	363,378			
459.00	All Other Culture and Recreation		181,248		
TOTAL CULTURE AND RECREATION		4,072,967	181,248	3,851	

COMMUNITY DEVELOPMENT					
461.00+	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
460.00	All Other Community Development	461,409			
TOTAL COMMUNITY DEVELOPMENT		461,409			

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
PUBLIC WORKS-HIGHWAYS & STREETS				
430.00 General Services-Administration				1,411,292
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance-Snow Removal				403,808
433.00 Traffic Control Devices				374,400
434.00 Street Lighting				325,694
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains				83,780
437.00 Repairs of Tools and Machinery				583,423
438.00 Maintenance & Repairs of Roads & Bridges				458,365
439.00 Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS-HIGHWAYS & STREETS				3,640,762
PUBLIC WORKS-OTHER SERVICES				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking Facilities				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS-OTHER SERVICES				
CULTURE AND RECREATION				
451.00 Culture-Recreation Administration				230,622
452.00+ Participant Recreation				118,201
453.00+ Spectator Recreation				
454.00 Parks				2,058,597
455.00 Shade Trees				
456.00 Libraries				1,306,020
457.00+ Civil and Military Celebrations				
458.00 Senior Citizens' Centers				363,378
459.00 All Other Culture and Recreation				181,248
TOTAL CULTURE AND RECREATION				4,258,066
COMMUNITY DEVELOPMENT				
461.00+ Conservation of Natural Resources				
462.00 Community Development and Housing				
463.00 Economic Development				
464.00 Economic Opportunity				
460.00 All Other Community Development				461,409
TOTAL COMMUNITY DEVELOPMENT				461,409

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00+ Debt Principal (short-term and long-term)	1,460,000			
472.00+ Debt Interest (short-term and long-term)	739,807			
475.00+ Fiscal Agent Fees				
TOTAL DEBT SERVICE	2,199,807			

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
Employer Paid Withholding Taxes and Unemployment Compensation	16,666			
481.00				
482.00 Judgments and Losses				
483.00 Pension / Retirement Fund Contributions	176,570			
484.00 Worker Compensation Insurance	432,230			
487.00 Group Insurance and other Benefits				
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	625,466			

INSURANCE				
486.00+ Insurance, Casualty, and Surety	502,617			

UNCLASSIFIED OPERATING EXPENDITURES				
488.00+ Fiduciary Fund Benefits and Refunds Paid				
489.00+ All Other Unclassified Expenditures				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES				

OTHER FINANCING USES				
491.00+ Refund of Prior Year Revenues				
492.00+ Interfund Operating Transfers		160,555		
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES		160,555		

TOTAL EXPENDITURES	25,462,056	930,754	3,326,226	
---------------------------	-------------------	----------------	------------------	--

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	(428,382)	57,933	4,692,302	
---	------------------	---------------	------------------	--

EXPENDITURES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL	
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
DEBT SERVICE				
471.00+ Debt Principal (short-term and long-term)				1,460,000
472.00+ Debt Interest (short-term and long-term)				739,807
475.00+ Fiscal Agent Fees				
TOTAL DEBT SERVICE				2,199,807

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
Employer Paid Withholding Taxes and Unemployment Compensation				16,666
481.00				
482.00 Judgments and Losses				
483.00 Pension / Retirement Fund Contributions				176,570
484.00 Worker Compensation Insurance				432,230
487.00 Group Insurance and other Benefits			19,153	19,153
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS			19,153	644,619

INSURANCE				
486.00+ Insurance, Casualty, and Surety				502,617

UNCLASSIFIED OPERATING EXPENDITURES				
488.00+ Fiduciary Fund Benefits and Refunds Paid	 	 	1,476,555	1,476,555
489.00+ All Other Unclassified Expenditures				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES			1,476,555	1,476,555

OTHER FINANCING USES				
491.00+ Refund of Prior Year Revenues				
492.00+ Interfund Operating Transfers				160,555
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES				160,555

TOTAL EXPENDITURES			1,495,708	31,214,744
---------------------------	--	--	------------------	-------------------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES			2,237,986	6,559,839
---	--	--	------------------	------------------

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government	47,906		47,906
Health			
Housing			
Libraries			
Mass Transit			
Parks	3,851	682,919	686,770
Police	126,465		126,465
Recreation	3,851		3,851
Sewer			
Solid Waste	115,602		115,602
Streets/Highways	174,653	458,365	633,018
Water			
Other (Please Specify)			
Fire	2,175,154		2,175,154
Code Enforcement	18,800		18,800
Traffic Signals	66,522		66,522
Cable Television	11,924		11,924

TOTAL CAPITAL EXPENDITURES			3,886,012

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)*	\$11,322,904
 <i>*Use income from W-3 Statement</i>	

**Note to 2007 Municipal Annual
Audit and Financial Report**

The DCED report filed for the 2006 year reflected a general fund ending fund balance of \$12,029,987 and the trust and agency fund an ending fund balance of \$30,208,155. These amounts reflected a transfer from the general fund to an OPEB fund. After the report was filed, it was determined that the OPEB fund was not funded. The 2007 report reflects the restated balances as follows:

	General Fund	Trust & Agency Fund
Original Balance, December 31, 2006	\$12,029,987	\$30,208,155
Restated	<u>6,399,826</u>	<u>(6,399,826)</u>
Corrected Balance, December 31, 2006	<u>\$18,429,813</u>	<u>\$23,808,329</u>

HOSACK, SPECHT, MUETZEL & WOOD LLP

CERTIFIED PUBLIC ACCOUNTANTS

305 MT. LEBANON BOULEVARD, SUITE 301

PITTSBURGH, PENNSYLVANIA 15234-1500

PHONE - (412) 343-9200

FAX - (412) 343-9209

EMAIL - HSMW@HSMWCPA.COM

G. M. HOSACK (1934-1941)

W. H. SPECHT (1934-1976)

A. C. WOOD (1934-1978)

C. A. MUETZEL (1934-1983)

P. J. VANCHERI, CPA

L. E. MERTZ, CPA
J. ZIVKOVIC, CPA

P. C. DURNY, CPA
R. V. JOHNSON, CPA
K. D. NICE, CPA
S. H. NIEDENBERGER, CPA
C. L. PUSATERI, CPA

Independent Auditor's Report

Members of Council
Municipality of Monroeville
Allegheny County, Pennsylvania

Dear Members:

We have audited the Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, Statement of Capital Expenditures, and Other Information (the Schedules) included in the Annual Audit and Financial Report of the Municipality of Monroeville, Pennsylvania, as of and for the year ended December 31, 2007 as described in the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). The Schedules are the responsibility of the Municipality's management. Our responsibility is to express an opinion on the Schedules based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial presentation of the Schedules. We believe that our audit provides a reasonable basis for our opinion.

As described in the instructions referred to above, these Schedules were prepared using the modified accrual basis of accounting which is permitted by the DCED which practices differ from accounting principles generally accepted in the United States of America. These requirements permit the Schedules to be prepared without the presentation of the Management's Discussion and Analysis, the government-wide financial statements, the financial statement disclosures, and component unit financial information, as required by U. S. generally accepted accounting principles. The effects on the Schedules of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The aforementioned instructions indicated that only the primary municipal government should be presented. Therefore, the discrete component units of the Municipality, the Convention Visitor's Bureau and the Senior Citizens' Center, are not included in the Schedules.

In our opinion, because of the effects of the matters discussed in the preceding paragraph, the Schedules referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipality of Monroeville as of December 31, 2007, or changes in financial position for the year then ended.

In our opinion, the Schedules referred to above present fairly, in all material respects, the assets, liabilities and fund equity of the Municipality of Monroeville as of December 31, 2007, and its revenues, expenditures, and other financing sources and uses for the year then ended on the basis of accounting described in the third paragraph above.

This report is intended solely for the information and use of the governing body and management of the Municipality of Monroeville and for filing with the various local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Hosack, Specht, Muetzel & Wood LLP

HOSACK, SPECHT, MUETZEL & WOOD LLP
March 29, 2008