

2006 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____

County: _____

Borough of _____

County: _____

Township of: _____

County: _____

Municipality of: Monroeville

County: Allegheny

BALANCE SHEET

December 31, 2006

GOVERNMENTAL FUNDS				
ASSETS AND OTHER DEBITS	General Fund	Special Revenue (Including State Liquid Fuels)		Debt Service
		Capital Projects	Capital Projects	
100-120 Cash and Investments	10,387,512	1,357,029	5,816,302	2,500
140-144 Tax Receivable	2,246,650			
121-129				
145-149 Accounts Receivable (excluding taxes)	742,101	100,904		
130 Due from Other Funds	2,668,217		440,362	
131-139				
150-159 Other Current Assets				
160-169 Fixed Assets				
180-189 Other Debits				
TOTAL ASSETS AND OTHER DEBITS	16,044,480	1,457,933	6,256,664	2,500
LIABILITIES AND OTHER CREDITS				
0-229 Payroll Taxes & Other Payroll Withholdings				
200-209				
231-239 All Other Current Liabilities	1,307,060	2,051	72,965	2,500
230 Due to Other Funds		643,793	2,464,786	
260-269 Long Term Liabilities				
240-259 Current Portion of Long Term Debt & Other Credits	2,707,433			
TOTAL LIABILITIES AND OTHER CREDITS	4,014,493	2,051	2,537,751	2,500
FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/ Retained Earnings on 12/31	12,029,987	812,089	3,718,913	
291-299 Other Equity				
TOTAL FUND AND ACCOUNT GROUP EQUITY	12,029,987	812,089	3,718,913	

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum Only
				Fixed Assets	Long Term Debt	
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments			30,150,210			47,713,553
140-144 Tax Receivable						2,246,650
121-129						
145-149 Accounts Receivable (excluding taxes)			57,945			900,950
130 Due from Other Funds						3,108,579
131-139						
150-159 Other Current Assets						
160-169 Fixed Assets				36,040,316		36,040,316
180-189 Other Debits					23,648,893	23,648,893
TOTAL ASSETS AND OTHER DEBITS			30,208,155	36,040,316	23,648,893	113,658,941

LIABILITIES AND OTHER CREDITS						
10-229 Payroll Taxes & Other Payroll Withholdings						
200-209						
231-239 All Other Current Liabilities						1,384,576
230 Due to Other Funds						3,108,579
260-269 Long Term Liabilities					23,648,893	23,648,893
240-259 Current Portion of Long Term Debt & Other Credits						2,707,433
TOTAL LIABILITIES AND OTHER CREDITS					23,648,893	30,849,481

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						
290 Investment in General Fixed Assets				36,040,316		36,040,316
270-289 Fund Balance/ Retained Earnings on 12/31			30,208,155			46,769,144
291-299 Other Equity						
TOTAL FUND AND ACCOUNT GROUP EQUITY			30,208,155	36,040,316		82,309,460

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY 113,658,941

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

REVENUES	GOVERNMENTAL FUNDS			
		Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
	General Fund			
TAXES				
301.00 Real Estate Taxes	4,231,534			
305.00* Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00* Regional Asset District Sales Tax (Allegheny County municipalities only)	665,824			
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes	1,209,352			
310.20 Earned Income Taxes/Wage Taxes	6,109,278			
310.30* Business Gross Receipts Taxes	6,705,591			
310.40* Occupation Taxes (levied under Act 511)				
310.50* Emergency & Municipal Services Tax**	1,578,220			
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes	66,200			
310.90 Other Local Tax Enabling Act/ Act 511/Taxes				
TOTAL TAXES	20,565,999			
LICENSES & PERMITS				
320-322 All Other Licenses and Permits	256,453	500		
321.80* Cable Television Franchise Fees		386,434		
TOTAL LICENSES & PERMITS	256,453	386,934		
FINES AND FORFEITS				
330-332 Fines and Forfeits	150,222			
TOTAL FINES AND FORFEITS	150,222			
INTEREST, RENTS AND ROYALTIES				
341.00 Interest Earnings	608,553	18,832	270,750	
342.00 Rents and Royalties	47,240			
TOTAL INTEREST, RENTS AND ROYALTIES	655,793	18,832	270,750	

** Formerly Occupational Privilege Tax (OPT)

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
301.00 Real Estate Taxes				4,231,534
305.00* Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00* Regional Asset District Sales Tax (Allegheny County municipalities only)				665,824
310.00 Per Capita Taxes				
310.10 Real Estate Transfer Taxes				1,209,352
310.20 Earned Income Taxes/Wage Taxes				6,109,278
310.30* Business Gross Receipts Taxes				6,705,591
310.40* Occupation Taxes (levied under Act 511)				
310.50* Emergency & Municipal Services Tax**				1,578,220
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				66,200
310.90 Other Local Tax Enabling Act/ Act 511/Taxes				

TOTAL TAXES				20,566,999

LICENSES & PERMITS				
320-322 All Other Licenses and Permits				256,953
321.80* Cable Television Franchise Fees				386,434
TOTAL LICENSES & PERMITS				643,387

FINES AND FORFEITS				
330-332 Fines and Forfeits				150,222
TOTAL FINES AND FORFEITS				150,222

INTEREST,RENTS AND ROYALTIES				
341.00 Interest Earnings			2,873,116	3,771,251
342.00 Rents and Royalties				47,240
TOTAL INTEREST,RENTS AND ROYALTIES			2,873,116	3,818,491

INTERGOVERNMENTAL REVENUES

GOVERNMENTAL FUNDS

FEDERAL

351.03	Highways and Streets
351.09	Community Development
351.00*	All Other Federal Capital and Operating Grants
352.01	National Forest
352.00*	All Other Federal Shared Revenue and Entitlements
353.00	Federal Payments in Lieu of Taxes
TOTAL FEDERAL	

General Fund	Special Revenue (Including State Liquid Fuels)		Capital Projects	Debt Service
14,889				
		63,525		
14,889		63,525		

STATE

354.03	Highways and Streets
354.09	Community Development
354.15	Recycling/Act 101
354.00*	All Other State Capital and Operating Grants
355.01	Public Utility Realty Tax (PURTA)
355.02-	355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback
355.04	Alcoholic Beverage Licenses
355.05	General Municipal Pension System State Aid
355.00*	All Other Shared Revenues & Entitlements
356.00	State Payments in Lieu of Taxes
TOTAL STATE	

165,020				
567,525		75,000		
32,537				
		545,729		
15,950				
236,713				
1,017,745		545,729	75,000	

LOCAL GOVERNMENT UNITS

357.03	Highways and Streets
357.00*	All Other Local Governmental Units Capital and Operating Grants
358.00*	Local Government Unit Shared Payments for Contracted Intergovernmental Services
359.00	Local Government Units and Authorities Payments in Lieu of Taxes
Total Local Government Units	

	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL
INTERGOVERNMENTAL REVENUES			
	Enterprise	Internal Service	Trust & Agency
			Memorandum Only
FEDERAL			
351.03 Highways and Streets			
351.09 Community Development			
351.00* All Other Federal Capital and Operating Grants			14,889
352.01 National Forest			
352.00* All Other Federal Shared Revenue and Entitlements			63,525
353.00 Federal Payments in Lieu of Taxes			
TOTAL FEDERAL			78,414

STATE			
354.03 Highways and Streets			
354.09 Community Development			
354.15 Recycling/Act 101			165,020
354.00* All Other State Capital and Operating Grants			642,525
355.01 Public Utility Realty Tax (PURTA)			32,537
355.02- 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback			545,729
355.04 Alcoholic Beverage Licenses			15,950
355.05 General Municipal Pension System State Aid		477,393	714,106
355.00* All Other Shared Revenues & Entitlements			
356.00 State Payments in Lieu of Taxes			
TOTAL STATE		477,393	2,115,867

LOCAL GOVERNMENT UNITS			
357.03 Highways and Streets			
357.00* All Other Local Governmental Units Capital and Operating Grants			
358.00* Local Government Unit Shared Payments for Contracted Intergovernmental Services			
359.00 Local Government Units and Authorities Payments in Lieu of Taxes			
Total Local Government Units			

TOTAL INTERGOVERNMENTAL REVENUES	\$2,194,281
---	--------------------

REVENUES

GOVERNMENTAL FUNDS

CHARGES FOR SERVICE

	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00 General Government	154,293			
362.00 Public Safety	104,477			
363.20* Parking				
363.00 All Other Charges for Highway & Street Services	59,570			
364.10* Wastewater/ Sewage Charges	408			
364.30 Solid Waste Collection & Disposal Charge (trash)	10,505			
364.60 Host Municipality Benefit Fee for Solid Waste Facility	411,623			
364.00* All Other Charges for Sanitation Services	3,850			
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation	544,117			
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00* All Other Charges for Service				
TOTAL CHARGES FOR SERVICE	1,288,843			

UNCLASSIFIED OPERATING REVENUES

383.00* Special Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors	394			
388.00* Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues		1,580	9,160	
TOTAL UNCLASSIFIED OPERATING REVENUES	394	1,580	9,160	

OTHER FINANCING SOURCES

391.00* Proceeds of General Fixed Asset Disposition				
392.00* Interfund Operating Transfers			223,299	
393.00 Proceeds of General Long-Term Debt				
394.00* Proceeds of Short-Term Debt				
395.00* Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES			223,299	

TOTAL REVENUES

	23,950,388	1,016,600	573,209	
--	-------------------	------------------	----------------	--

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government				154,293
362.00 Public Safety				104,477
363.20* Parking				
363.00 All Other Charges for Highway & Street Services				59,570
364.10* Wastewater/ Sewage Charges				408
364.30 Solid Waste Collection & Disposal Charge (trash)				10,505
364.60 Host Municipality Benefit Fee for Solid Waste Facility				411,623
364.00* All Other Charges for Sanitation Services				3,850
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation				544,117
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00* All Other Charges for Service				
TOTAL CHARGES FOR SERVICE				1,286,849
UNCLASSIFIED OPERATING REVENUES				
383.00* Special Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors				394
388.00* Fiduciary Fund Pension Contributions			1,025,904	1,025,904
389.00 All Other Unclassified Operating Revenues				10,740
TOTAL UNCLASSIFIED OPERATING REVENUES			1,026,904	1,037,038
OTHER FINANCING SOURCES				
391.00* Proceeds of General Fixed Asset Disposition				
392.00* Interfund Operating Transfers			6,162,769	6,386,068
393.00 Proceeds of General Long-Term Debt				
394.00* Proceeds of Short-Term Debt				
395.00* Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES			6,162,769	6,386,068
TOTAL REVENUES			10,689,182	13,084,925

EXPENDITURES

GOVERNMENTAL FUNDS

GENERAL GOVERNMENT

	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00 Legislative (Governing) Body	267,628			
401.00 Executive (Manager or Mayor)	475,068			
402.00 Auditing Services / Financial Administration	476,273			
403.00 Tax Collection	845,875		2,000	
404.00 Solicitor / Legal Services	341,508			
405.00 Secretary / Clerk				
406.00 Other General Government Administration				
407.00 IT-Networking Services-Data Processing	288,610		46,874	
408.00+ Engineering Services	417,261		19,817	
409.00 General Government Buildings and Plant	577,869			
TOTAL GENERAL GOVERNMENT	3,890,092		68,691	

PUBLIC SAFETY

410.00 Police	8,326,460	46,432	181,380	
411.00+ Fire	716,818		37,941	
412.00+ Ambulance / Rescue	80,679			
413.00+ UCC & Code Enforcement	175,093			
414.00 Planning and Zoning				
415.00 Emergency Management & Communications				
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00+ Other Public Safety	104,216			
TOTAL PUBLIC SAFETY	9,408,266	46,432	219,321	

HEALTH AND HUMAN SERVICES

420.00- 425.00 Health and Human Services				
--	--	--	--	--

PUBLIC WORKS-SANITATION

426.00 Recycling Collection and Disposal	159,002			
427.00+ Solid Waste Collection and Disposal (garbage)	778,140		165,412	
428.00 Weed Control				
429.00+ Wastewater / Sewage Collection and Treatment				
TOTAL PUBLIC WORKS-SANITATION	937,142		165,412	

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
GENERAL GOVERNMENT					
400.00 Legislative (Governing) Body					267,628
401.00 Executive (Manager or Mayor)					475,068
402.00 Auditing Services / Financial Administration					476,273
403.00 Tax Collection					847,875
404.00 Solicitor / Legal Services			51,632		393,140
405.00 Secretary / Clerk					
406.00 Other General Government Administration					
407.00 IT-Networking Services-Data Processing					335,484
408.00+ Engineering Services					437,078
409.00 General Government Buildings and Plant					577,869
TOTAL GENERAL GOVERNMENT			51,632		3,310,415

PUBLIC SAFETY					
410.00 Police					8,554,272
411.00+ Fire					754,759
412.00+ Ambulance / Rescue					80,679
413.00+ UCC & Code Enforcement					175,093
414.00 Planning and Zoning					
415.00 Emergency Management & Communications					
416.00 Militia and Armories					
417.00 Examination of Licensed Occupations					
418.00 Public Scales (weights and measures)					
419.00+ Other Public Safety					104,216
TOTAL PUBLIC SAFETY					9,669,019

HEALTH AND HUMAN SERVICES					
420.00- 425.00 Health and Human Services					

PUBLIC WORKS-SANITATION					
426.00 Recycling Collection and Disposal					159,002
427.00+ Solid Waste Collection and Disposal (garbage)					943,552
428.00 Weed Control					
429.00+ Wastewater / Sewage Collection and Treatment					
TOTAL PUBLIC WORKS-SANITATION					1,102,554

EXPENDITURES

GOVERNMENTAL FUNDS

	General Fund	Special Revenue (Including State Liquid Fuels)		Debt Service
		Capital Projects		
PUBLIC WORKS-HIGHWAYS & STREETS				
430.00 General Services-Administration	1,946,940	221,977		
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance-Snow Removal	2,293	186,698		
433.00 Traffic Control Devices	293,977	66,629	189,121	
434.00 Street Lighting	18,926	274,796		
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains	107,800			
437.00 Repairs of Tools and Machinery	541,094			
438.00 Maintenance & Repairs of Roads & Bridges		36,841	724,961	
439.00 Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS-HIGHWAYS & STREETS	2,911,030	664,964	1,136,059	

PUBLIC WORKS-OTHER SERVICES

440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking Facilities				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS-OTHER SERVICES				

CULTURE AND RECREATION

451.00 Culture-Recreation Administration	188,375			
452.00+ Participant Recreation	81,718			
453.00+ Spectator Recreation				
454.00 Parks	2,091,106	27,471		
455.00 Shade Trees				
456.00 Libraries	1,217,432	91,205		
457.00+ Civil and Military Celebrations				
458.00 Senior Citizens' Centers	311,963			
450.00 All Other Culture and Recreation		206,428		
TOTAL CULTURE AND RECREATION	3,890,594	206,428	118,676	

COMMUNITY DEVELOPMENT

461.00+ Conservation of Natural Resources				
462.00 Community Development and Housing				
463.00 Economic Development				
464.00 Economic Opportunity				
460.00 All Other Community Development	443,707			
TOTAL COMMUNITY DEVELOPMENT	443,707			

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
PUBLIC WORKS-HIGHWAYS & STREETS					
430.00 General Services-Administration					2,168,917
431.00 Cleaning of Streets and Gutters					
432.00 Winter Maintenance-Snow Removal					188,991
433.00 Traffic Control Devices					549,727
434.00 Street Lighting					293,722
435.00 Sidewalks and Crosswalks					
436.00 Storm Sewers and Drains					107,800
437.00 Repairs of Tools and Machinery					541,094
438.00 Maintenance & Repairs of Roads & Bridges					761,802
439.00 Highway Construction and Rebuilding Projects					
TOTAL PUBLIC WORKS-HIGHWAYS & STREETS					4,612,053
PUBLIC WORKS-OTHER SERVICES					
440.00 Airports					
441.00 Cemeteries					
442.00 Electric System					
443.00 Gas System					
444.00 Markets					
445.00 Parking Facilities					
446.00 Storm Water and Flood Control					
447.00 Transit System					
448.00 Water System					
449.00 Water Transport and Terminals					
TOTAL PUBLIC WORKS-OTHER SERVICES					
CULTURE AND RECREATION					
451.00 Culture-Recreation Administration					188,375
452.00+ Participant Recreation					81,718
453.00+ Spectator Recreation					
454.00 Parks					2,118,577
455.00 Shade Trees					
456.00 Libraries					1,308,637
457.00+ Civil and Military Celebrations					
458.00 Senior Citizens' Centers					311,963
450.00 All Other Culture and Recreation					206,428
TOTAL CULTURE AND RECREATION					4,215,698
COMMUNITY DEVELOPMENT					
461.00+ Conservation of Natural Resources					
462.00 Community Development and Housing					
463.00 Economic Development					
464.00 Economic Opportunity					
460.00 All Other Community Development					443,707
TOTAL COMMUNITY DEVELOPMENT					443,707

EXPENDITURES

GOVERNMENTAL FUNDS

	Special Revenue (Including State Liquid Fuels)			Capital Projects	Debt Service
	General Fund				
DEBT SERVICE					
471.00+ Debt Principal (short-term and long-term)	1,425,000				
472.00+ Debt Interest (short-term and long-term)	767,301				
475.00+ Fiscal Agent Fees	3,040				
TOTAL DEBT SERVICE	2,195,341				

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS

481.00 Employer Paid Withholding Taxes and Unemployment Compensation	8,897			
482.00 Judgments and Losses				
483.00 Pension / Retirement Fund Contributions	176,570			
484.00 Worker Compensation Insurance	460,197			
487.00 Other Group Insurance Benefits				
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	645,664			

INSURANCE

486.00+ Insurance, Casualty, and Surety	472,511			
---	---------	--	--	--

UNCLASSIFIED OPERATING EXPENDITURES

488.00+ Fiduciary Fund Benefits and Refunds Paid				
489.00+ All Other Unclassified Expenditures				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES				

OTHER FINANCING USES

491.00+ Refund of Prior Year Revenues				
492.00+ Interfund Operating Transfers	6,162,769	154,564	68,735	
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	6,162,769	154,564	68,735	

TOTAL EXPENDITURES

	30,752,195	972,388	1,776,894	
--	-------------------	----------------	------------------	--

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

	(6,801,773)	244,212	(4,198,685)	
--	--------------------	----------------	--------------------	--

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
DEBT SERVICE				
471.00+ Debt Principal (short-term and long-term)				1,425,000
472.00+ Debt Interest (short-term and long-term)				767,301
475.00+ Fiscal Agent Fees				3,040
TOTAL DEBT SERVICE				2,195,341

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				8,897
482.00 Judgments and Losses				
483.00 Pension / Retirement Fund Contributions				176,570
484.00 Worker Compensation Insurance				460,197
487.00 Other Group Insurance Benefits			20,075	20,075
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS			20,075	665,739

INSURANCE				
486.00+ Insurance, Casualty, and Surety				472,511

UNCLASSIFIED OPERATING EXPENDITURES				
488.00+ Fiduciary Fund Benefits and Refunds Paid			1,610,423	1,610,423
489.00+ All Other Unclassified Expenditures				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES			1,610,423	1,610,423

OTHER FINANCING USES				
491.00+ Refund of Prior Year Revenues				
492.00+ Interfund Operating Transfers				6,386,068
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES				6,386,068

TOTAL EXPENDITURES			1,632,430	35,188,529
---------------------------	--	--	-----------	------------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES			8,857,052	900,801
---	--	--	-----------	---------

DEBT STATEMENT

Type	Purpose	Bond(B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES												
	Series of 1999	B	1999	2006	9,995,000	360,000		360,000				
	Series of 2003	B	2003	2012	3,355,000	2,875,000		385,000		2,490,000		2,490,000
	Series of 2003A	B	2003	2012	8,480,000	7,415,000		670,000		6,745,000		6,745,000
	Series of 2005	B	2005	2019	6,135,000	6,135,000		5,000		6,130,000		6,130,000
	Series of 2005A	B	2005	2016	7,520,000	7,520,000		5,000		7,515,000		7,515,000
REVENUE BONDS AND NOTES												
LEASE RENTAL DEBT												
	OTHER											
	Compensated Absences					731,605	68,864	31,576		768,893		768,893

Total bonds and notes outstanding	22,880,000
Capitalized lease obligations	
Other debt	768,893
TOTAL OUTSTANDING DEBT	23,648,893
Minus assets held in bond reserve fund, and bond redemption funds	
Minus lease rental payments receivable	
NET DEBT	23,648,893

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Electric			
Fire	37,941		37,941
Gas System			
General Government	48,874		48,874
Health			
Housing			
Libraries	25,064	131,517	156,581
Mass Transit			
Parks		1,077,501	1,077,501
Police	181,380		181,380
Recreation			
Sewer			
Solid Waste	165,412		165,412
Streets/Highways	221,977	857,296	1,079,273
Water			
Other (Please Specify)			
Storm Sewers		210,582	210,582
Cable Television		45,795	45,795
Traffic Signal	160,201		160,201

TOTAL CAPITAL EXPENDITURES			3,165,540

EMPLOYEE COMPENSATION

EMPLOYEE COMPENSATION:

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)*

\$10,924,839

**Use income from W-3 Statement*

HOSACK, SPECHT, MUETZEL & WOOD LLP

P. J. VANCHERI, CPA

—
L. E. MERTZ, CPA
J. ZIVKOVIC, CPA

—
P. C. DURNY, CPA
S. H. NIEDENBERGER, CPA
R. V. JOHNSON, CPA

CERTIFIED PUBLIC ACCOUNTANTS

305 MT. LEBANON BOULEVARD, SUITE 301

PITTSBURGH, PENNSYLVANIA 15234-1500

PHONE - (412) 343-9200

FAX - (412) 343-9209

EMAIL - HSMW@HSMWCPA.COM

G. M. HOSACK (1934-1941)
W. H. SPECHT (1934-1976)
A. C. WOOD (1934-1978)
C. A. MUETZEL (1934-1983)

Independent Auditor's Report

Members of Council
Municipality of Monroeville
Allegheny County, Pennsylvania

Dear Members:

We have audited the Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, Statement of Capital Expenditures, and Other Information (the Schedules) included in the Annual Audit and Financial Report of the Municipality of Monroeville, Pennsylvania, as of and for the year ended December 31, 2006 as described in the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). The Schedules are the responsibility of the Municipality's management. Our responsibility is to express an opinion on the Schedules based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial presentation of the Schedules. We believe that our audit provides a reasonable basis for our opinion.

As described in the instructions referred to above, these Schedules were prepared in conformity with the accounting practices and procedures prescribed or permitted by the DCED, which is a comprehensive basis of accounting other than U. S. generally accepted accounting principles. These requirements permit the Schedules to be prepared without the presentation of the Management's Discussion and Analysis, the government-wide financial statements, the financial statement disclosures, and component unit financial information, as required by U. S. generally accepted accounting principles.

In our opinion, the Schedules referred to above present fairly, in all material respects, the assets, liabilities and fund equity of the Municipality of Monroeville as of December 31, 2006, and its revenues, expenditures, and other financing sources and uses for the year then ended on the basis of accounting described in the paragraph above.

The aforementioned instructions indicated that only the primary municipal government should be presented. Therefore, the discrete component units of the Municipality of Monroeville - the Convention and Visitors Bureau and the Senior Citizen Center - are not included in the Schedules.

This report is intended solely for the information and use of the Members of Council and management of the Municipality of Monroeville and for filing with the various local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Hosack, Specht, Muetzel & Wood LLP

HOSACK, SPECHT, MUETZEL & WOOD LLP

March 29, 2007