

Annual Audit and Financial Report

City of	_____	_____	County
Borough of	_____	_____	County
Township of	_____	_____	County
Municipality of	Monroeville	Allegheny	County

for the year
2005

Balance Sheet

December 31st, 2005

Assets and Other Debits

Governmental Funds

		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	18,969,658	961,560	5,461,391	2,500
140-144	Tax Receivable	2,248,249	-	-	-
121-147	Accounts Receivable (excluding taxes)	1,350,572	91,061	-	-
148-159	Other Current Assets	433,747	-	345,474	-
160-169	Fixed Assets	-	-	-	-
180-199	Other Debits	-	-	-	-
Total Assets and Other Debits		23,002,226	1,052,621	5,806,865	2,500

Liabilities and Other Credits

210-229	Payroll Taxes & Other Payroll Withholdings	233,495	-	-	-
200-259	All Other Current Liabilities	3,936,966	284,744	889,267	2,500
260-269	Long Term Liabilities	-	-	-	-
269.99	Other Credits	-	-	-	-
Total Liabilities		4,170,461	284,744	889,267	2,500

Fund and Account Group Equity

281-284	Contributed Capital	-	-	-	-
	Investment in General Fixed Assets	-	-	-	-
271-289	Fund Balance/ Retained Earnings 12/31	18,831,765	767,877	4,917,598	-
Total Fund and Account Group Equity		18,831,765	767,877	4,917,598	-

Balance Sheet

December 31st, 2005

Proprietary Funds		Fiduciary Funds	Account Groups		Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>General Fixed Assets</i>	<i>Gen. Long Term Debt</i>	<i>Memorandum Only</i>
-		21,351,103	-	-	46,746,212
-		-	-	-	2,248,249
-		-	-	-	1,441,633
-		-	-	-	779,221
-		-	43,372,720	-	43,372,720
-		-	-	25,036,605	25,036,605
-	-	21,351,103	43,372,720	25,036,605	119,624,640

TOTAL ASSETS	\$119,624,640
---------------------	----------------------

-		-	-	-	233,495
-		-	-	-	5,113,477
-		-	-	25,036,605	25,036,605
-		-	-	-	-
-	-	-	-	25,036,605	30,383,577

TOTAL LIABILITIES	\$30,383,577
--------------------------	---------------------

-		-	-	-	-
-		-	43,372,720	-	43,372,720
-		21,351,103	-	-	45,868,343
-	-	21,351,103	43,372,720	-	89,241,063

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$119,624,640
--	----------------------

Statement of Revenues and Expenditures

	Proprietary Funds		Fiduciary Fund Type	Total
	<i>Debt Service</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>
				4,178,862
				-
				-
				1,496,277
				5,723,392
				2,679,014
				57,822
				1,509,428
				-
				62,900
				3,414,337
				-
				-
				-
				-
-	-	-	-	19,122,032

				325,867
				363,494
-	-	-	-	689,361

				120,656
--	--	--	--	---------

			1,181,819	1,945,565
				-
-	-	-	1,181,819	1,945,565

Statement of Revenues and Expenditures

INTERGOVERNMENTAL REVENUES		Governmental Funds		
Federal		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>
351.03	Highways and Streets	-		
351.09	Community Development	-		
351.99	All Other Federal Grants	-		
352.08	National Forest Products	-		
352.99	All Other Federal Shared Revenue and Entitlements	25,658	148,568	20,622
353.00	Federal Payments in Lieu of Taxes	-		
Total Federal		25,658	148,568	20,622

State				
354.03	Highways and Streets	-		
354.09	Community Development	-		200,000
355.01	Public Utility Realty Tax	31,918		
355.02	Motor Vehicle Fuel Tax	-	508,534	
355.06	General Municipal Pension System State Aid	162,667		
355.08	Alcoholic Beverage Taxes/Beverage Licences	14,750		
355.09	Recycling/Act 101	-		
355.99	All Other Shared Revenues & Entitlements	506,505		
356.00	State Payments in Lieu of Taxes	-		
Total State		715,840	508,534	200,000

Local Governmental Units				
03	Highways and Streets	-		
357.99	All Other Local Governmental Unit Grants	636,410		
359.00	Local Governmental Unit Payments in Lieu of Taxes	-		
Total Local Governmental Units		636,410	-	-

Charges for Service				
361.00	General Government	142,355		
362.00	Public Safety	50,211		
363.20	Parking/Parking Meters, Permits	-		
363.99	All Other Charges for Highways & Street Services	35,014		
364.10	Wastewater/ Sewage	48		
364.30	Solid Waste Collection / Trash	115,065		
364.60	Host Municipality Fee for Solid Waste Facility	404,343		
364.99	Other Charges for Sanitation Services	1,167		
365.00	Health	-		
367.00	Culture and Recreation	564,170		
378.00	Water System	-		
379.00	Other Charges for Services	-		
Total Charges for Service		1,312,373	-	-

Statement of Revenues and Expenditures

	Proprietary Funds		Fiduciary Fund Type	Total
	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<i>Debt Service</i>				-
				-
				-
				-
				194,848
				-
-	-	-	-	194,848

				-
				200,000
				31,918
				508,534
			440,249	602,916
				14,750
				-
				506,505
				-
-	-	-	440,249	1,864,623

				-
				636,410
				-
-	-	-	-	636,410

Total Intergovernmental Revenues	\$2,695,881
---	--------------------

				142,355
				50,211
				-
				35,014
				48
				115,065
				404,343
				1,167
				-
				564,170
				-
				-
-	-	-	-	1,312,373

Statement of Revenues and Expenditures

Miscellaneous Revenues

Governmental Funds

		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>
383.00	Special Assessments	-		
387.00	Contributions & Donations from Private Sectors	702		
389.00	All Other Miscellaneous Revenues	-	180	600
Total Miscellaneous Revenues		702	180	600

Other Financing Sources

391.00	Proceeds of General Fixed Asset Distribution	-		60,000
392.00	Interfund Operating Transfers	4,320		6,148,332
393.00	Proceeds of General Long Term Debt	-		
394.00	Proceeds of Tax and Revenue Anticipation Notes	-		
395.00	Refunds of Prior Year Expenditures	-		
Total Other Financing Sources		4,320	-	6,208,332

TOTAL REVENUES

22,889,315

1,031,366

6,557,253

EXPENDITURES

General Government

400.00	Legislative / Governing Body	236,855		
401.00	Executive / Manager or Mayor	499,274		
402.00	Auditing Services / Bookkeeping Services	649,106		
403.00	Tax Collection	813,814		
404.00	Solicitor / Legal Services	344,900		
405.00	Secretary / Clerk	-		
406.00	Other General Government Administration	272,218		31,977
408.00	Engineering Services	226,081		
409.00	General Government Buildings and Plant	588,353		
Total General Government		3,630,601	-	31,977

Statement of Revenues and Expenditures

	Proprietary Funds		Fiduciary Fund Type	Total
	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<i>Debt Service</i>				-
				702
			1,134,542	1,135,322
			1,134,542	1,136,024

				60,000
				6,152,652
13,655,000				13,655,000
				-
				-
13,655,000	-	-	-	19,867,652

13,655,000	-	-	2,756,610	46,889,544
------------	---	---	-----------	------------

				236,855
				499,274
				649,106
				813,814
				344,900
				-
				304,195
				226,081
				588,353
				3,662,578

Statement of Revenues and Expenditures

Public Safety

Governmental Funds

		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>
410.00	Police	7,930,321	141,065	122,209
411.00	Fire	1,182,436		
412.00	Ambulance / Rescue	95,971		
413.00	Protective Inspection	166,828		
414.00	Planning and Zoning	-		
415.00	Emergency Management	-		
419.00	Other Public Safety	99,110		
Total Public Safety		9,474,666	141,065	122,209

Health and Human Services

420.00	Health and Human Services	-		
--------	---------------------------	---	--	--

Public Works - Sanitation

426.00	Recycling Collection and Disposal	-		
427.00	Solid Waste Collection and Disposal	954,687		
429.00	Wastewater / Sewage Collection and Treatment	-		
Total Public Works - Sanitation		954,687	-	-

Public Works - Highways and Streets

430.00	General Services	1,110,717		
431.00	Cleaning of Streets	-		
432.00	Winter Maintenance	164,066	193,490	
433.00	Traffic Control Devices	372,785	52,512	
434.00	Street Lighting	5,933	272,005	
435.00	Sidewalks and Crosswalks	-		
436.00	Storm Sewers and Drains	87,632		
437.00	Repairs of Tools and Machinery	617,954		
438.00	Road and Bridge Maintenance	-		1,073,324
439.00	Construction and Rebuilding Projects	-		
Total Public Works-Highways and Streets		2,359,087	518,007	1,073,324

Statement of Revenues and Expenditures

	Proprietary Funds		Fiduciary Fund Type	Total
	<i>Debt Service</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>
				8,193,595
				1,182,436
				95,971
				166,828
				-
				-
				99,110
-	-	-	-	9,737,940

				-
--	--	--	--	---

				-
				954,687
				-
-	-	-	-	954,687

				1,110,717
				-
				357,556
				425,297
				277,938
				-
				87,632
				617,954
				1,073,324
				-
-	-	-	-	3,950,418

Statement of Revenues and Expenditures

		Governmental Funds		
		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>
Other Public Works Enterprises				
440.00	Airports			
441.00	Cemeteries			
442.00	Electric System			
443.00	Gas System			
444.00	Markets			
445.00	Parking Facilities	-		
446.00	Storm Water and Flood Control	-		
447.00	Transit System			
448.00	Water System	-		
449.00	Water Transport and Terminals	-		
	Other Public Works and Enterprises			
Total Other Public Works Enterprises		-	-	-

Culture and Recreation				
451.00	Recreation	285,862		
454.00	Parks	8,870,158		27,762
455.00	Shade Trees	-		
456.00	Libraries	1,312,452		77,320
457.00	Senior Citizen Centers	299,292		19,102
458.00	Other Culture and Recreation	-	163,253	
Total Culture and Recreation		10,767,764	163,253	124,184

Community Development				
461.00	Conservation of Natural Resources	-		
462.00	Community Development and Housing	-		
465.00	Economic Development and Assistance	480,279		
466.00	Economic Opportunity	-		
468.00	Other Community Development	-		
Total Community Development		480,279	-	-

Statement of Revenues and Expenditures

	Proprietary Funds		Fiduciary Fund Type	Total
	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<i>Debt Service</i>				-
				-
				-
				-
				-
				-
				-
				-
				-
-	-	-	-	-

				285,862
				8,897,920
				-
				1,389,772
				318,394
				163,253
-	-	-	-	11,055,201

				-
				-
				480,279
				-
				-
-	-	-	-	480,279

Statement of Revenues and Expenditures

Debt Service

Governmental Funds

		<i>General Fund</i>	<i>Special Revenue</i>	<i>Capital Projects</i>
471.00	Debt Principal	1,390,000		
472.00	Debt Interest	632,302		
473.00	Tax Anticipation Note / Principal	-		
474.00	Tax Anticipation Note / Interest	-		
475.00	Fiscal Agent Fees	-		
Total Debt Service		2,022,302	-	-

Miscellaneous Expenditures

481.00	Intergovernmental Expenditures	-		
482.00	Judgments and Losses	-		
483.00	Pension / Retirement Fund Contributions	-		
484.00	Workers Compensation	-		
485.00	Unemployment Compensation	-		
486.00	Insurance Premiums	943,860		
487.00	Employee Benefits Not Allocated to Specific Functions	-		
489.00	Other Miscellaneous Expenditures	-		
Total Miscellaneous Expenditures		943,860	-	-

Other Financing Uses

491.00	Refund of Prior Year Revenues	-		
492.00	Interfund Operating Transfers	-	145,398	
493.00	Other Financing Uses	-		
Total Other Financing Uses		-	145,398	-

TOTAL EXPENDITURES

30,633,246	967,723	1,351,694
------------	---------	-----------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

(7,743,931)	63,643	5,205,559
-------------	--------	-----------

Statement of Revenues and Expenditures

	Proprietary Funds		Fiduciary Fund Type	Total
	<i>Debt Service</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>
				1,390,000
				632,302
				-
				-
-	-	-	-	2,022,302

				-
				-
				-
				-
				-
				943,860
				-
			1,468,906	1,468,906
-	-	-	1,468,906	2,412,766

				-
6,007,254				6,152,652
7,647,746				7,647,746
13,655,000	-	-	-	13,800,398

13,655,000	-	-	1,468,906	48,076,569
------------	---	---	-----------	------------

-	-	-	1,287,704	(1,187,025)
---	---	---	-----------	-------------

DEBT STATEMENT

1st Each Issue or Loan	Year of Issue	Original Amount of Issue	Outstanding January 1st or Issued During Year	Principal Paid During Year	Principal Outstanding December 31st
General Obligation Bonds and Notes					
1999 General Obligation Bonds	1999	9,995,000	710,000	350,000	360,000
2002 General Obligation Bonds	2002	7,160,000	7,155,000	7,155,000	-
2003 General Obligation Bonds	2003	3,355,000	3,250,000	375,000	2,875,000
2003A General Obligation Bonds	2003	8,480,000	8,075,000	660,000	7,415,000
2005 General Obligation Bonds	2005	6,135,000	6,135,000	-	6,135,000
2005A General Obligation Bonds	2005	7,520,000	7,520,000	-	7,520,000
					-
					-
					-
					-
Revenue Bonds and Notes					
					-
					-
					-
					-
					-
Lease Rental Debt					
					-
					-
					-
					-
					-
Tax and Revenue Anticipation Notes					
					-
					-
					-
					-
					-
Other					
Compensated Absences			771,263	39,658	731,605
					-
					-
					-
					-

TOTAL DEBT AND REVENUE ANTICIPATION NOTES	\$25,036,605
--	---------------------

STATEMENT OF CAPITAL EXPENDITURES

Category	Capital Purchases	Capital Construction	Total
Electric			-
Fire		531,788	531,788
Gas System			-
General Government	55,384		55,384
Health			-
Housing			-
Libraries		137,386	137,386
Mass Transit			-
Parks		8,013,147	8,013,147
Recreation	27,762		27,762
Police	263,273		263,273
Sewer			-
Solid Waste			-
Streets/Highways	49,261	827,880	877,141
Water			-
Other (Please Specify)			-
Cable TV	9,637		9,637
Senior Citizens	19,102		19,102
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES	\$9,934,620
-----------------------------------	--------------------

TAX RATES, CENSUS AND OTHER INFORMATION

Assessed value of Real Estate as of December 31st 2005 _____ \$1,996,151,387

Tax Rate

General Purposes	_____	2.20 Mills
Debt Purposes	_____	Mills
All Other Purposes	_____	Mills
 Total	 _____	 2.20 Mills

Employee Compensation:

Total salaries, wages, commisions,etc, paid this year. _____ \$10,490,864
(including all employees and elected officials)

*USE INCOME FROM STATE W-3 STATEMENT

HOSACK, SPECHT, MUETZEL & WOOD LLP

CERTIFIED PUBLIC ACCOUNTANTS

305 MT. LEBANON BOULEVARD, SUITE 301

PITTSBURGH, PENNSYLVANIA 15234-1500

PHONE - (412) 343-9200

FAX - (412) 343-9209

EMAIL - HSMW@MINDSPRING.COM

G. M. HOSACK (1934-1941)
W. H. SPECHT (1934-1976)
A. C. WOOD (1934-1978)
C. A. MUETZEL (1934-1983)

P. J. VANCHERI, CPA

L. E. MERTZ, CPA
J. ZIVKOVIC, CPA

P. C. DURNY, CPA
S. H. NIEDENBERGER, CPA
R. V. JOHNSON, CPA
J. RYAN FINNERAN, CPA

Independent Auditor's Report

Members of Council
Municipality of Monroeville
Allegheny County, Pennsylvania

Dear Members:

We have audited the Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, Statement of Capital Expenditures, Tax Rates, Census, and Other Information (the Schedules) included in the Annual Audit and Financial Report of the Municipality of Monroeville, Pennsylvania, as of and for the year ended December 31, 2005 as described in the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). The Schedules are the responsibility of the Municipality's management. Our responsibility is to express an opinion on the Schedules based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial presentation of the Schedules. We believe that our audit provides a reasonable basis for our opinion.

As described in the instructions referred to above, these Schedules were prepared in conformity with the accounting practices and procedures prescribed or permitted by the DCED, which is a comprehensive basis of accounting other than U. S. generally accepted accounting principles. These requirements permit the Schedules to be prepared without the presentation of the Management's Discussion and Analysis, the government-wide financial statements, the financial statement disclosures, and component unit financial information, as required by U. S. generally accepted accounting principles.

In our opinion, the Schedules referred to above present fairly, in all material respects, the assets, liabilities and fund equity of the Municipality of Monroeville as of December 31, 2005, and its revenues, expenditures, and other financing sources (uses) for the year then ended on the basis of accounting described in the paragraph above.

The aforementioned instructions indicated that only the primary municipal government should be presented. Therefore, the discrete component units of the Municipality of Monroeville - the Convention and Visitors Bureau and the Senior Citizen Center - are not included in the Schedules.

This report is intended solely for the information and use of the Members of Council and management of the Municipality of Monroeville and for filing with the various local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Hosack, Specht, Muetzel & Wood LLP

HOSACK, SPECHT, MUETZEL & WOOD LLP

March 23, 2006