

DCED-CLGS-30 (9-09)

Received by DCED: 08/04/2025

Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

022103 MONROEVILLE BORO, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

MONROEVILLE BORO, ALLEGHENY County BALANCE SHEET December 31, 2024

	Governmental Funds						Proprietary Funds			Fid. Fund		Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		General Fixed Assets	General Long Term Debt	Memorandum Only			
Assets and Other Debits														
100-120 Cash and Investments	14,363,409	10,637,423	1,600,664				63,357,860							89,959,356
140-144 Tax Receivable	3,150,206													3,150,206
121-129, 145-149 Accounts Receivable (excluding taxes)	8,607,169	1,246,405	57,151				338,512							10,249,237
130-00 Due From Other Funds	47,711		560,092											607,803
131-139, 150-159 Other Current Assets														
160-169 Fixed Assets									31,941,971					31,941,971
180-189 Other Debits	592,685									3,854,809				4,447,494
Total Assets and Other Debits	26,761,180	11,883,828	2,217,907				63,696,372		31,941,971	3,854,809				140,356,067

Liabilities and Other Credits	
210-229 Payroll Taxes and Other Payroll Withholdings	689,714
200-209, 231-239 All Other Current Liabilities	1,395,635
230-00 Due To Other Funds	560,092
	30,668
	217,528
	248,509
	7,742,048
	720,382
	9,603,720
	607,803

MONROEVILLE BORO, ALLEGHENY County
BALANCE SHEET
 December 31, 2024

	Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		General Fixed Assets	General Long Term Debt	
Liabilities and Other Credits										
260-269 Long-Term-Liabilities								3,854,809		3,854,809
240-259 Current Portion of Long-Term Debt and Other Credits	2,555,229									2,555,229
Total Liabilities and Other Credits	5,200,670	295,907	248,509				7,742,048	3,854,809		17,341,943

Fund and Account Group Equity							
281-284	Contributed Capital						
290.00	Investment in General Fixed Assets				31,941,971		31,941,971
270-289	Fund Balance / Retained Earnings on 12/31	21,560,510	11,587,921	1,969,398	55,954,324		91,072,153
291-299	Other Equity						
	Total Fund and Account Group Equity	21,560,510	11,587,921	1,969,398	55,954,324	31,941,971	123,014,124

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	140,356,067
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MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

REVENUES

Interest, Rents and Royalties		887,703	248,148	104,047			5,931,755	7,171,653
341.00	Interest Earnings							
342.00	Rents and Royalties	160,662						160,662
	Total Interest, Rents and Royalties	1,048,365	248,148	104,047			5,931,755	7,332,315

Federal

351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants	2,054,037	248,951					2,302,988
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
	Total Federal	2,054,037	248,951					2,302,988

State

354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	8,565						8,565
354.00	All Other State Capital and Operating Grants	474,844		51,608				526,452
355.01	Public Utility Reality Tax (PURTA)	31,722						31,722
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		826,561					826,561
355.04	Alcoholic Beverage Licenses	14,150						14,150
355.05	General Municipal Pension System State Aid	1,270,894						1,270,894
355.07	Foreign Fire Insurance Tax Distribution	185,643						185,643
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	13,012						13,012

MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service		3,785,444					3,785,444
	Total Charges for Service	1,518,178	3,785,444					5,303,622

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	188,187						188,187
388.00	Fiduciary Fund Pension Contributions					3,705,721		3,705,721
389.00	All Other Unclassified Operating Revenues	17,662						17,662
	Total Unclassified Operating Revenues	205,849				3,705,721		3,911,570

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition	245,333						245,333
392.00	Interfund Operating Transfers		12,000,000					12,000,000
393.00	Proceeds of General Long-Term Debt	45,267						45,267
394.00	Proceeds of Short Term Debt							

MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

REVENUES

Other Financing Sources		Total Other Financing Sources	
395.00	Refunds of Prior Year Expenditures	6,040	6,040
	Total Other Financing Sources	296,640	12,296,640

TOTAL REVENUES	39,949,263	5,211,304	12,155,655			9,637,476	66,953,698
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EXPENDITURES

General Government		Total General Government	
400.00	Legislative (Governing) Body	192,222	192,222
401.00	Executive (Manager or Mayor)	713,716	713,716
402.00	Auditing Services / Financial Administration	565,201	660,786
403.00	Tax Collection	817,141	817,141
404.00	Solicitor / Legal Services	427,370	427,370
405.00	Secretary / Clerk		
406.00	Other General Government Administration		
407.00	IT-Networking Services-Data Processing	467,940	467,940
408.00	Engineering Services	429,994	429,994
409.00	General Government Buildings and Plant	1,049,356	1,765,422
	Total General Government	4,662,940	5,474,591

Public Safety

410.00	Police	12,985,105	46,268	850,488			13,881,861
411.00	Fire	1,013,229					1,013,229
412.00	Ambulance / Rescue	290,150					290,150
413.00	UCC and Code Enforcement	198,438					198,438

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	1,260,379	166,196					1,426,575
438.00	Maintenance and Repairs of Roads and Bridges		1,993,505					2,039,164
439.00	Highway Construction and Rebuilding Projects							
	Total Public Works - Highways and Streets	3,588,275	2,195,626					6,463,275

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
	Total Other Public Works Enterprises		1,739,835					1,739,835

Culture and Recreation								
451.00	Culture-Recreation Administration	202,058						202,058
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	2,041,087	193,850					2,234,937

MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance								
487.00	Other Group Insurance Benefits								
	Total Employer Paid Benefits and Withholding Items								

Insurance

486.00	Insurance, Casualty, and Surety	1,781,726							1,781,726
	Total Insurance	1,781,726							1,781,726

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid					6,222,248			6,222,248
489.00	All Other Unclassified Expenditures					9,138			9,138
	Total Unclassified Operating Expenditures					6,231,386			6,231,386

Other Financing Uses

491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	12,000,000							12,000,000
493.00	All Other Financing Uses								
	Total Other Financing Uses	12,000,000							12,000,000

TOTAL EXPENDITURES

		45,531,372	2,561,062	10,357,388		6,231,386			64,681,208
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

		-5,582,109	2,650,242	1,798,267		3,406,090			2,272,490
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MONROEVILLE BORO

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
	Bond	2021	2024	2,113,000	727,000		727,000		0		0
	Bond	2021	2026	3,537,000	3,527,000		675,000		2,852,000		2,852,000
Revenue Bonds and Notes											
Lease Rental Debt											
	Capital Lease 185413000	2014	2024	1,076,356	118,010		118,010		0		0
	Lease liabilities- Intangible RTU	2022	2027	233,809	131,672	45,267	42,598		134,341		134,341
	Other										

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

2,986,341

Capitalized lease obligations

0

Net debt

2,986,341

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries		434,719	434,719
Mass Transit			
Parks	176,014		176,014
Police	612,752		612,752
Recreation	5,659,138	178,405	5,837,543
Sewer			
Solid Waste			
Streets / Highways	166,196	1,993,506	2,159,702
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	6,614,100	2,606,630	9,220,730

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

15,019,912

Independent Public Accountant/Certified Public Accountant Submission Page

Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Peter J. Vancheri Appointed Auditor/CPA

December 31, 2024

NOTES / COMMENTS

HOSACK, SPECHT, MUETZEL & WOOD LLP
CERTIFIED PUBLIC ACCOUNTANTS
2 PENN CENTER WEST, SUITE 326
PITTSBURGH, PENNSYLVANIA 15276
PHONE - 412-343-9200
FAX - 412-343-9209
HSMW@HSMWCPA.COM
WWW.HSMWCPA.COM

Independent Auditor's Report

Members of Council
Municipality of Monroeville
Monroeville, Pennsylvania

Opinion

We have audited the accompanying Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, Statement of Capital Expenditures, and Other Information (the Schedules) included in the Annual Audit and Financial Report of the Municipality of Monroeville, Allegheny County, Pennsylvania, as of and for the year ended December 31, 2024.

In our opinion, (except for the effects of not reporting the nonuniform pension fund as described below) the Schedules referred to above present fairly, in all material respects, the assets, liabilities and fund equity of the Municipality of Monroeville as of December 31, 2024, and its revenues, expenditures and other financing sources and uses for the year then ended, in accordance with the financial report provisions prescribed or permitted by the Pennsylvania Department of Community and Economic Development (DCED).

Basis for Modification

The Schedules do not include the nonuniform pension fund administered by Pennsylvania Municipal Retirement System. The accounting practices and procedures prescribed and permitted by DCED require that the pension fund be reported in the Schedules. The amount by which this departure would affect the assets, liabilities and fund balance, is not reasonably determinable.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Municipality of Monroeville and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to the following which describes the basis of accounting. The Schedules are prepared by the Municipality of Monroeville on the basis of the financial reporting provisions prescribed or permitted by the DCED in the instructions to the Annual Audit and Financial Report to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the DCED. These requirements permit the Schedules to be prepared on the modified accrual basis of accounting without the presentation of the management's discussion and analysis, the government-wide financial statements, budget and actual information and financial statement disclosures. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these Schedules in accordance with the financial reporting provisions prescribed or permitted by the DCED as described above. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality of Monroeville's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Municipality of Monroeville's ability to continue as a going concern for a reasonable period of time.

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of management, the governing body of the Municipality of Monroeville, and for filing with the DCED and other local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties.

Hosack, Specht, Muetzel & Wood LLP

HOSACK, SPECHT, MUETZEL & WOOD LLP
Pittsburgh, Pennsylvania
July 30, 2025