

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

022103 MONROEVILLE BORO, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

MONROEVILLE BORO, ALLEGHENY County
BALANCE SHEET
 December 31, 2023

	Governmental Funds						Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		Trust and Agency	General Fixed Assets	
Assets and Other Debits										
100-120 Cash and Investments	20,901,778	8,611,485	1,617,507				59,362,319			90,493,089
140-144 Tax Receivable	3,020,691									3,020,691
121-129, 145-149 Accounts Receivable (excluding taxes)	7,849,417	676,161	46,825			257,742				8,830,145
130.00 Due From Other Funds	1,338,870	70								1,338,940
131-139, 150-159 Other Current Assets										
160-169 Fixed Assets								26,179,075		26,179,075
180-189 Other Debits	161,068								5,431,668	5,592,736
Total Assets and Other Debits	33,271,824	9,287,716	1,664,332				59,620,061	26,179,075	5,431,668	135,454,676

Liabilities and Other Credits						
210-229 Payroll Taxes and Other Payroll Withholdings	648,785	28,744				677,529
200-209, 231-239 All Other Current Liabilities	3,032,188	253,734	221,890	7,071,827		10,579,639
230.00 Due To Other Funds	70	67,559	1,271,311			1,338,940

MONROEVILLE BORO, ALLEGHENY County

BALANCE SHEET

December 31, 2023

	Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		General Fixed Assets	General Long-Term Debt	
Liabilities and Other Credits										
260-269 Long-Term-Liabilities								5,431,668		5,431,668
240-259 Current Portion of Long-Term Debt and Other Credits	2,448,162									2,448,162
Total Liabilities and Other Credits	6,129,205	350,037	1,493,201			7,071,827		5,431,668		20,475,938
Fund and Account Group Equity										
281-284 Contributed Capital										
290.00 Investment in General Fixed Assets							26,179,075			26,179,075
270-289 Fund Balance / Retained Earnings on 12/31	27,142,619	8,937,679	171,131			52,548,234				88,799,663
291-299 Other Equity										
Total Fund and Account Group Equity	27,142,619	8,937,679	171,131			52,548,234		26,179,075		114,978,738

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	135,454,676
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MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

Taxes							
301.00	Real Estate Taxes		9,064,769				9,064,769
305.00	Occupation Taxes (levied under municipal code)						
308.00	Residence Taxes (levied by cities of the 3rd Class)						
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)		1,410,342				1,410,342
310.00	Per Capita Taxes						
310.10	Real Estate Transfer Taxes		1,858,737				1,858,737
310.20	Earned Income Taxes / Wage Taxes		9,298,239				9,298,239
310.30	Business Gross Receipts Taxes		10,513,549				10,513,549
310.40	Occupation Taxes (levied under Act 511)						
310.50	Local Services Tax **		1,074,640				1,074,640
310.60	Amusement / Admission Taxes						
310.70	Mechanical Device Taxes						
310.90	Other: _____						
	Other: _____						
	Total Taxes		33,220,276				33,220,276

Licenses and Permits

320-322	All Other Licenses and Permits		506,494				506,494
321.80	Cable Television Franchise Fees		562,373				562,373
	Total Licenses and Permits		1,068,867				1,068,867

Fines and Forfeits

330-332	Fines and Forfeits		68,972				68,972
	Total Fines and Forfeits		68,972				68,972

**MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2023

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

Interest, Rents and Royalties							
341.00	Interest Earnings	775,038	100,862	147,620		6,619,333	7,642,853
342.00	Rents and Royalties	63,534					63,534
	Total Interest, Rents and Royalties	838,572	100,862	147,620		6,619,333	7,706,387

Federal

351.03	Highways and Streets						
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements						
353.00	Federal Payments in Lieu of Taxes						
	Total Federal						

State

354.03	Highways and Streets						
354.09	Community Development						
354.15	Recycling / Act 101	52,992					52,992
354.00	All Other State Capital and Operating Grants	717,570		100,000			817,570
355.01	Public Utility Realty Tax (PURTA)	27,688					27,688
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		832,515				832,515
355.04	Alcoholic Beverage Licenses	14,450					14,450
355.05	General Municipal Pension System State Aid	1,130,610					1,130,610
355.07	Foreign Fire Insurance Tax Distribution	183,725					183,725
355.08	Local Share Assessment/Gaming Proceeds						
355.09	Marcellus Shale Impact Fee Distribution	21,182					21,182

MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	14,887					14,887
	Total Other Financing Sources	14,887	3,695,317				3,710,204

TOTAL REVENUES	39,140,205	4,314,690	3,942,937			9,212,612	56,610,444
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EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	145,861					145,861
401.00	Executive (Manager or Mayor)	552,698					552,698
402.00	Auditing Services / Financial Administration	531,886	89,934				621,820
403.00	Tax Collection	731,147	6,405				737,552
404.00	Solicitor / Legal Services	361,021					361,021
405.00	Secretary / Clerk						
406.00	Other General Government Administration						
407.00	IT-Networking Services-Data Processing	366,011					366,011
408.00	Engineering Services	387,226					387,226
409.00	General Government Buildings and Plant	925,306	123,314				1,048,620
	Total General Government	4,001,156	89,934	129,719			4,220,809

Public Safety							
410.00	Police	11,687,249	21,786	283,581			11,992,616
411.00	Fire	947,553		940			948,493
412.00	Ambulance / Rescue	301,276					301,276
413.00	UCC and Code Enforcement	112,632					112,632

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise		

EXPENDITURES

Public Safety							
414.00	Planning and Zoning						
415.00	Emergency Management and Communications						
416.00	Militia and Armories						
417.00	Examination of Licensed Occupations						
418.00	Public Scales (weights and measures)						
419.00	Other Public Safety	155,211					155,211
	Total Public Safety	13,203,921	21,786	284,521			13,510,228

Health and Human Services							
420.00-425.00	Health and Human Services						
	Total Health and Human Services						

Public Works - Sanitation							
426.00	Recycling Collection and Disposal	221,080					221,080
427.00	Solid Waste Collection and Disposal (garbage)	1,185,602		523,281			1,708,883
428.00	Weed Control						
429.00	Wastewater / Sewage Treatment and Collection						
	Total Public Works - Sanitation	1,406,682		523,281			1,929,963

Public Works - Highways and Streets							
430.00	General Services - Administration	1,379,900		99,551			1,479,451
431.00	Cleaning of Streets and Gutters						
432.00	Winter Maintenance - Snow Removal	41,400	275,615	14,320			331,335
433.00	Traffic Control Devices	802,820		214,541			1,017,361
434.00	Street Lighting	46,412	324,439	86,431			457,282

MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

EXPENDITURES

Culture and Recreation	
455.00	Shade Trees
456.00	Libraries
457.00	Civil and Military Celebrations
458.00	Senior Citizens' Centers
459.00	All Other Culture and Recreation
	Total Culture and Recreation

2,116,781	48,850							2,165,631
603,493								603,493
237,885								237,885
4,902,197	210,447							5,112,644

Community Development	
461.00	Conservation of Natural Resources
462.00	Community Development and Housing
463.00	Economic Development
464.00	Economic Opportunity
465-469	All Other Community Development
	Total Community Development

1,426,781	115,200							1,541,981
62,780	5,684							68,464
1,489,561	120,884							1,610,445

Debt Service	
471.00	Debt Principal (short-term and long-term)
472.00	Debt Interest (short-term and long-term)
475.00	Fiscal Agent Fees
	Total Debt Service

Employer Paid Benefits and Withholding Items	
481.00	Employer Paid Withholding Taxes and Unemployment Compensation
482.00	Judgments and Losses
483.00	Pension / Retirement Fund Contributions

MONROEVILLE BORO, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance						
487.00	Other Group Insurance Benefits						
	Total Employer Paid Benefits and Withholding Items						

Insurance							
486.00	Insurance, Casualty, and Surety	1,590,926					1,590,926
	Total Insurance	1,590,926					1,590,926

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid				5,820,864		5,820,864
489.00	All Other Unclassified Expenditures				19,677		19,677
	Total Unclassified Operating Expenditures				5,840,541		5,840,541

Other Financing Uses							
491.00	Refund of Prior Year Revenues						
492.00	Interfund Operating Transfers	3,695,317					3,695,317
493.00	All Other Financing Uses						
	Total Other Financing Uses	3,695,317					3,695,317

TOTAL EXPENDITURES	34,234,568	2,812,492	3,709,546	5,840,541			46,597,147
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	4,905,637	1,502,198	233,391	3,372,071			10,013,297
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MONROEVILLE BORO

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Series of 2021A	Bond	2021	2024	2,113,000	2,108,000		1,381,000		727,000		727,000
Series of 2021B	Bond	2021	2026	3,537,000	3,532,000		5,000		3,527,000		3,527,000
Revenue Bonds and Notes											
Lease Rental Debt											
Capital Lease 185413000	Capital Leases	2014	2024	1,076,356	233,210		115,200		118,010		118,010
Lease liabilities- Intangible RTU	Lease Rentals	2022	2027	233,809	172,453		40,781		131,672		131,672
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

4,503,682

Capitalized lease obligations

0

Net debt

4,503,682

MONROEVILLE BORO, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	71,264	45,950	117,214
Health			
Housing			
Libraries			
Mass Transit			
Parks	145,440	48,850	194,290
Police	262,659		262,659
Recreation			
Sewer			
Solid Waste	514,842		514,842
Streets / Highways	766,315	2,167,774	2,934,089
Water			
Other: Stormwater	23,364	21,944	45,308
TOTAL CAPITAL EXPENDITURES	1,783,884	2,284,518	4,068,402

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

14,296,423

Independent Public Accountant/Certified Public Accountant Submission Page

Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Peter J. Vancheri Appointed Auditor/CPA

December 31, 2023

NOTES / COMMENTS

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Independent Auditor's Report

Members of Council
Municipality of Monroeville
Monroeville, Pennsylvania

Opinion

We have audited the accompanying Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, Statement of Capital Expenditures, and Other Information (the Schedules) included in the Annual Audit and Financial Report of the Municipality of Monroeville, Allegheny County, Pennsylvania, as of and for the year ended December 31, 2023.

In our opinion, (except for the effects of not reporting the nonuniform pension fund as described below) the Schedules referred to above present fairly, in all material respects, the assets, liabilities and fund equity of the Municipality of Monroeville as of December 31, 2023, and its revenues, expenditures and other financing sources and uses for the year then ended, in accordance with the financial report provisions prescribed or permitted by the Pennsylvania Department of Community and Economic Development (DCED).

Basis for Modification

The Schedules do not include the nonuniform pension fund administered by Pennsylvania Municipal Retirement System. The accounting practices and procedures prescribed and permitted by DCED require that the pension fund be reported in the Schedules. The amount by which this departure would affect the assets, liabilities and fund balance, is not reasonably determinable.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Municipality of Monroeville and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to the following which describes the basis of accounting. The Schedules are prepared by the Municipality of Monroeville on the basis of the financial reporting provisions prescribed or permitted by the DCED in the instructions to the Annual Audit and Financial Report to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the DCED. These requirements permit the Schedules to be prepared on the modified accrual basis of accounting without the presentation of the management's discussion and analysis, the government-wide financial statements, budget and actual information and financial statement disclosures. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these Schedules in accordance with the financial reporting provisions prescribed or permitted by the DCED as described above. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality of Monroeville's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Municipality of Monroeville's ability to continue as a going concern for a reasonable period of time.

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of management, the governing body of the Municipality of Monroeville, and for filing with the DCED and other local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties.

Hosack, Specht, Muetzel & Wood LLP

HOSACK, SPECHT, MUETZEL & WOOD LLP
Pittsburgh, Pennsylvania
July 30, 2024