

MUNICIPALITY OF MONROEVILLE
ALLEGHENY COUNTY, PENNSYLVANIA

RESOLUTION NO. 02-09

A RESOLUTION OF THE MUNICIPALITY OF MONROEVILLE, ESTABLISHING THE AMOUNT OF THE BOND REQUIRED TO BE POSTED BY THE MUNICIPAL TAX COLLECTOR AT FIFTEEN MILLION (\$15,000,000.00) DOLLARS PER YEAR FOR THE YEARS 2002, 2003, 2004, AND 2005; AUTHORIZING THE PURCHASE OF SAID BOND PURSUANT TO SECTION 1112 OF THE HOME RULE CHARTER OF THE MUNICIPALITY OF MONROEVILLE

NOW, THEREFORE, BE IT RESOLVED by the Council of the Municipality of Monroeville and it is hereby resolved as follows:

SECTION 1. Pursuant to Section 112 of the Home Rule Charter of the Municipality of Monroeville, the amount of the bond required to be posted by the Municipal Tax Collector shall be in the amount of FIFTEEN MILLION (\$15,000,000.00) DOLLARS for the four (4) year period beginning March 2001, and ending March, 2004.


SECTION 2. The Municipality of Monroeville is hereby authorized to pay the premium on said bond on a pro rata basis with the Gateway School District, based on the millage distribution between both the Municipality and the School District. The said premium shall be paid on the basis of \$891.00 per year or \$3,564.00 for the total four (4) year period.

SECTION 3. The aforesaid premium shall be paid in accordance with the above referenced pro rata formula provided that the bond is issued by a surety company approved in accordance with applicable law.

SECTION 4. A Resolution or part of a Resolution in conflict herewith is hereby repealed.

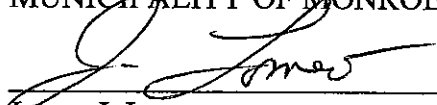
RESOLVED this 12th day of February, 2002.

ATTEST:



Marshall W. Bond
Municipal Manager

MUNICIPALITY OF MONROEVILLE



James J. Lomeo
Mayor

ENTERED INTO LEGAL BOOK: February 22, 2002