

ORDINANCE NO. 1112

AN ORDINANCE OF THE MUNICIPALITY OF MONROEVILLE
SETTING THE AMOUNT OF THE BOND REQUIRED TO BE
POSTED BY THE MUNICIPAL TAX COLLECTOR AND
AUTHORIZING THE PURCHASE OF SAID BOND

BE IT ORDAINED AND ENACTED by the Municipality of Monroeville, in Council assembled, as follows:

Section 1. The amount of the Bond required to be filed by the Municipal Tax Collector in accordance with the requirements of the applicable laws shall be \$3,588,219.51 and the Municipality of Monroeville is hereby authorized to pay the premium on said Bond on a pro-rata basis with the Gateway School District, based on the millage distribution between both the Municipality and the School District, the said premium being a total of \$8,000.00 for a four (4) year period, paid in accordance with the above-referenced pro-ration provided that the said Bond is issued by a bonding company approved in accordance with applicable law.

ORDAINED and ENACTED this 14th day of March, 1978.

(SEAL)

ATTEST:

MUNICIPALITY OF MONROEVILLE

S/ Marshall W. Bond
Municipal Manager

S/ Michael P. Lynch
Mayor

Entered in Legal Book March 17, 1978