

BOROUGH OF MONROEVILLE  
ORDINANCE NO. 233

AN ORDINANCE AMENDING ORDINANCE NO. 216 AND PROVIDING FOR QUARTERLY, SEMI-ANNUAL AND ANNUAL PAYMENTS OF A SEWER DEMAND CHARGE BY COMMERCIAL USERS AND PROVIDING FOR INTEREST RATES AS MAY BE AVAILABLE FOR THE DISCOUNTING OF OBLIGATIONS IN CONNECTION THEREWITH.

BE IT ORDAINED AND ENACTED by the Burgess and Borough Council of the Borough of Monroeville in regular meeting assembled, and it is hereby ordained and enacted by authority of the same.

SECTION 1. Section 2 of Ordinance No. 216 is hereby repealed and the following Section 2 is substituted therefore:

SECTION 2. Such sewer demand charge shall be payable quarterly in an amount not to exceed  $1/40$ , semi-annually in an amount not to exceed  $1/20$  or annually in an amount not to exceed  $1/10$  of the special cost to the Borough, as determined by the Borough Engineer, of furnishing sewer facilities together with interest on the declining balance of said special cost at the rate of six (6%) per cent per annum or at such other interest rate as may be available to the Borough on a discount of any obligation given by a commercial property user to secure payment of said sewer demand charge.

SECTION 2. Any Ordinance or part of an Ordinance conflicting with the provisions of this Ordinance be and the same is hereby repealed to the extent of such conflict.

ORDAINED AND ENACTED into law in Council this 11th day of October, 1960.

ATTEST:

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Secretary

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President of Council

EXAMINED AND APPROVED by me this            day of

\_\_\_\_\_  
Burgess